

Fahrenheit Enterprises: Downgraded

Facilities	Amount (Rs Crore)	Rating
Cash Credit	10.00	SMERA D (Downgraded from SMERA B/Stable)
Term Loan	2.15	SMERA D (Downgraded from SMERA B/Stable)

SMERA has downgraded the bank loan rating on the Rs.12.15 crore bank facilities of Fahrenheit Enterprises (FE) to **SMERA D (read as SMERA D)** from 'SMERA B/Stable' (read as SMERA B). The downgrade reflects delays in servicing and repayment of debt by the firm. The rating also reflects the stretched liquidity profile.

Rating Sensitivity Factor

- Curing of Default

About the Firm

FE, incorporated in 2015, is a New Delhi-based firm promoted by Mr Kunal Ramchandani. The firm is engaged in the servicing of cars (work station spread across 2 acres) and also deals in vehicle spare parts.

Rating History

Date	Name of the Instruments	Amount (Rs. Crore)	Rating	Rating/Outlook
			Long Term	
01 September, 2015	Cash Credit	10.00	SMERA B	Stable
	Term Loan	2.15	SMERA B	Stable

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ABOUT SMERA

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