

Press Release

Ghodawat Infra LLP

23 April, 2018

Rating Updated



Total Bank Facilities Rated	Rs. 25.00Cr.#
Long Term Rating	SMERA BB Issuer not co-operating*

Refer Annexure for details

* The issuer did not co-operate; based on best available information.

SMERA has reviewed long-term rating of '**SMERA BB**' (read as **SMERA double B**) on the Rs.25.00crore bank facilities of Ghodawat Infra LLP (GILP). This rating is now an indicative rating and is based on best available information.

Non-cooperation by the issuer/borrower

SMERA has been requesting for data, information and undertakings from the rated entity for conducting surveillance & review of the rating. However, the issuer/borrower failed to submit required documents before due date.

SMERA is yet to receive the latest No Default Statement (NDS) from the rated entity, despite repeated requests and follow-ups.

This rating is therefore being flagged as "Issuer not-cooperating", in line with prevailing SEBI regulations and SMERA's policies.

Applicable Criteria

- Default Recognition-<https://www.smera.in/criteria-default.htm>
- Entities In Services Sector -<https://www.smera.in/criteria-services.htm>

Limitation regarding information availability

The rating is based on information available from sources other than the issuer / borrower (in the absence of information provided by the issuer / borrower). SMERA endeavoured to gather information about the entity / industry from the public domain. Therefore, SMERA cautions lenders and investors regarding the use of such information on which the indicative credit rating is based.

About the rated entity

Ghodawat Infra LLP (GILP) is a Pune-based limited liability partnership firm established in 2014. It is a joint venture project between Ghodawat Group and Pate Group. GILP is promoted by Mr. Sanjay Ghodawat and Mrs. Neeta Sanjay Ghodawat.

Rating history (last three years)

Date	Name of Instrument / Facilities	Term	Amount (Rs. Crore)	Ratings/Outlook
18 Jan 2017	Fund Based Working Capital	Long Term	25.00	SMERA BB/Stable (Upgraded)

02 Sep 2015	Fund Based Working Capital	Long Term	25.00	SMERA BB-/Stable (Assigned)
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#Annexure - Details of instruments rated

Name of the Facilities	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs. Crore)	Ratings
Fund Based Working Capital	Not Applicable	Not Applicable	Not Applicable	25.00	SMERA BB Issuer not co-operating*

*The issuer did not co-operate; based on best available information.

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