

EFFWA Infra and Research Private Limited: Suspended

| Facilities | Amount (Rs. Crore) | Ratings/Outlook |
|------------------|--------------------|------------------------------|
| Cash Credit | 2.50 | SMERA B+/ Stable (Suspended) |
| Letter of Credit | 8.50 | SMERA A4 (Suspended) |

SMERA has suspended the long term rating of '**SMERA B+ (read as SMERA B plus)**' and short term rating of '**SMERA A4' (read as SMERA A four)**' assigned to the above mentioned facilities of EFFWA Infra and Research Private Limited (EFFWA). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended in case of insufficient information to assess such ratings during the surveillance process.

About the Company

EFFWA, incorporated in 2011, is a Thane-based company managed by Dr. Varsha Kamal and Mr. Subhash Kamal. The company provides turnkey solutions and consultancy in projects related to effluent treatment and recycling, sewage treatment and recycling, solid waste management, incineration and bioremediation and restoration of water bodies.

For FY2014–15, EFFWA reported net profit of Rs.0.98 crore on operating income of Rs.20.69 crore, as compared with net profit of Rs.0.57 crore on operating income of Rs.5.31 crore in FY2013–14. The firm's net worth stood at Rs.1.91 crore as on March 31, 2015, as compared with Rs.2.28 crore a year earlier.

Rating History

| Date | Facilities | Amount (Rs. Crore) | Ratings | | Rating Outlook |
|--------------------|------------------|-----------------------|------------------------|------------------------|-------------------|
| | | | Long Term | Short Term | |
| 02 September, 2015 | Cash Credit | 2.50 | SMERA B+ (Assigned) | - | Stable |
| | Letter of Credit | 8.50 | - | SMERA A4 (Assigned) | - |

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ABOUT SMERA

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