

Press Release

AMZ Packaging Private Limited

02 February, 2018



Rating Update

Total Bank Facilities Rated*	Rs. 8.75 Cr
Long Term Rating (Indicative)	SMERA B- Issuer not co-operating*
Short term Rating (Indicative)	SMERA A4 Issuer not co-operating*

#Refer Annexure for details

*The issuer did not co-operate; Based on best available information.

SMERA has reviewed the long term rating of '**SMERA B-**' (**read as SMERA B minus**) and the short term rating of '**SMERA A4**' (**read as SMERA A four**) on the Rs. 8.75 crore bank facilities of AMZ Packaging Private Limited. This rating is now an indicative rating and is based on best available information.

Non-cooperation by the issuer/borrower: SMERA has been requesting for data, information and undertakings from the rated entity for conducting surveillance & review of the rating. However, the issuer/borrower failed to submit such information before due date.

This rating is therefore being flagged as "Issuer not-cooperating", in line with prevailing SEBI regulations and SMERA's policies.

Applicable Criteria

- Manufacturing Entities: <https://www.smerra.in/criteria-manufacturing.htm>
- Default Recognition: <https://www.smerra.in/criteria-default.htm>

Limitation regarding information availability: The rating is based on information available from sources other than the issuer/borrower (in the absence of information provided by the issuer/borrower). SMERA endeavoured to gather information about the entity / industry from the public domain. Therefore, SMERA cautions lenders and investors regarding the use of such information, on which the indicative credit rating is based.

About the Rated Entity:

AMZ, incorporated in 2013, is a Kolkata-based company that manufactures bottle caps and closures used in the packaging of drinking water, phenyl and edible oil. The company was promoted by Mr. Jitendra Surana, Mr. Ankit Surana and others. AMZ commenced commercial operations from April, 2015.

SMERA Ratings Limited

Rating History for the last three years:

Date	Name of Instrument / Facilities	Term	Amount (Rs. Cr.)	Ratings/Outlook
1 st November 2016	Term loan	Long term	7.70	SMERA B-/Stable (Reaffirmed)
	Cash Credit	Long term	1.00	SMERA B-/Stable (Reaffirmed)
	Bank guarantee	Short term	0.05	SMERA A4 (Reaffirmed)
4 th September 2015	Term loan	Long term	7.70	SMERA B-/Stable (Assigned)
	Cash Credit	Long term	1.00	SMERA B-/Stable (Assigned)
	Bank guarantee	Short term	0.05	SMERA A4 (Assigned)

Annexure – Details of instruments rated:

Name of the Facilities	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs. Crore)	Ratings
Term loan	NA	NA	NA	7.70	SMERA B- Issuer not co-operating*
Cash Credit	NA	NA	NA	1.00	SMERA B- Issuer not co-operating*
Bank guarantee	NA	NA	NA	0.05	SMERA A4 Issuer not co-operating*

*The issuer did not co-operate; Based on best available information.

*Inland/Foreign LC sublimit to Cash Credit of Rs.0.20 crore

**Buyer's Credit as a sublimit to Term Loan of Rs.5.10 crore

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ABOUT SMERA

SMERA Ratings Limited is a joint initiative of SIDBI, Dun & Bradstreet Information Services India Private Limited (D&B) and leading public and private sector banks in India. SMERA is registered with SEBI as a Credit Rating Agency and accredited by Reserve Bank of India. For more details, please visit www.smera.in.

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