

Vamsadhara Rice Industries: Suspended

Facilities	Amount (Rs Crore)	Rating/Outlook
Cash Credit	5.00	SMERA B+/Stable (Suspended)
Term Loan	0.48	SMERA B+/Stable (Suspended)

SMERA has suspended the rating assigned to the above mentioned bank facilities of Vamsadhara Rice Industries (VRI). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended in case of insufficient information to assess such ratings during the surveillance process.

About the Firm

VRI was set up in 2005 as a partnership firm by Mr. Venkateshwara Rao, Mrs.S. Lakshmi, Mrs. S Peraiah and others. The firm is engaged in the milling and trading of paddy at Guntur, Andhra Pradesh and has installed capacity of four tons per hour. The firm also owns a cinema hall - Ganga Mahal'. The day-to-day operations are managed by Mr. Rao and Mr. Purnachandra Rao.

Rating History

Date	Facilities	Amount (Rs. Crore)	Rating		Rating Outlook
			Long Term	Short Term	
07 Sept, 2015	Cash Credit	5.00	SMERA B+ (Assigned)	-	Stable
	Term Loan	0.48	SMERA B+ (Assigned)	-	Stable

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ABOUT SMERA

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