

Vummidi Bangaru Srihari Sons: Suspended

Facility	Amount (Rs. Crore)	Rating/Outlook
Cash Credit	5.50	SMERA B-/Stable (Suspended)

SMERA has suspended the rating assigned to the abovementioned bank facility of Vummidi Bangaru Srihari Sons (VBSS). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding rating may be suspended if there is insufficient information to assess such ratings during the surveillance process.

About the Company

VBSS established in 1990 is a Chennai-based partnership firm engaged in the trading and manufacturing of jewellery. The day-to-day operations are managed by the partners, Mr.Vummidi Prasanth and Vummidi Ajay Kumar.

For FY2013-14, VBSS reported profit after tax (PAT) of Rs. (0.33) crore on total operating income of Rs.12.18 crore, as compared with PAT of Rs.0.15 crore on total operating income of Rs.11.86 crore in FY2012-13.

Rating History

Date	Facilities	Amount (Rs. Crore)	Rating		Rating Outlook
			Long Term	Short Term	
07 September, 2015	Cash Credit	5.50	SMERA B-(Assigned)	-	Stable

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ABOUT SMERA

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