

## Press Release

### Trade Perfection

31 January, 2018

### Rating Assigned



<b>Total Facilities Rated*</b>	Rs 10.00
<b>Long Term Rating</b>	SMERA B+ Issuer not co-operating*

# Refer Annexure for details of instrument.

\*The issuer did not co-operate; Based on best available information.

SMERA has reviewed the long term rating of '**SMERA B+**' (read as **SMERA B plus**) on the Rs.10.00 crore bank facilities of Trade Perfection. This rating is now an indicative rating and is based on best available information.

**Non-cooperation by the issuer/borrower:** SMERA has been requesting for data, information and undertakings from the rated entity for conducting surveillance & review of the rating. However, the issuer/borrower failed to submit such information before due date. This rating is therefore being flagged as "Issuer not-cooperating", in line with prevailing SEBI regulations and SMERA's policies.

#### Applicable Criteria

- Manufacturing Entities: <https://www.smera.in/criteria-manufacturing.htm>
- Default Recognition: <https://www.smera.in/criteria-default.htm>

**Limitation regarding information availability:** The rating is based on information available from sources other than the issuer/borrower (in the absence of information provided by the issuer/borrower). SMERA endeavored to gather information about the entity / industry from the public domain. Therefore, SMERA cautions lenders and investors regarding the use of such information, on which the indicative credit rating is based.

#### About the Company:

Trade Perfection, established in 2006, is a Noida based partnership firm promoted by Mr. Rajesh Aggarwal. The Firm manufactures transformers and related spare parts at Noida (UP).

For FY 2015-2016 (provisional), TP reported profit after tax (PAT) of Rs 0.24 crore on operating income of Rs 84.30 crore, as compared with PAT of Rs 0.06 crore on operating profit of Rs 72.66 crore in FY2014-2015. The net worth stood at Rs 31.78 crore (provisional) as on March 31, 2016, as compared with Rs 4.52 crore a year earlier. The total net worth stood at 31.78 crore in FY 2015-2016 (provisional) includes quasi equity of Rs 28.96 crore in FY2015-2016 (Provisional) as compared to Rs 1.81 crore a year earlier.

#### Rating History for the last three years:

Date	Name of Instrument / Facilities	Term	Amount (Rs. Cr.)	Ratings/Outlook
7th Nov 16	Cash Credit	Long Term	10.00	SMERA B+/Stable (Upgraded)
	Bank Guarantee	Short Term	2.00	SMERA A4 (Withdrawn)

10th Sep 2015	Cash Credit	Long Term	4.00	SMERA B/Stable (Assigned)
	Bank Guarantee	Short Term	2.00	SMERA A4 (Assigned)
	Proposed Cash Credit	Long Term	4.00	SMERA B/Stable (Assigned)

#### \*Annexure – Details of instruments rated

Name of the Facilities	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs. Crore)	Ratings/Outlook
Cash Credit	Not Applicable	Not Applicable	Not Applicable	10.00	SMERA B+ (Indicative)

#### Contacts

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#### ABOUT SMERA

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