

Raj Educational Trust: Suspended

Facilities	Amount (Rs. Crore)	Rating/Outlook
Cash Credit	8.00	SMERA BB+/Stable (Suspended)
Term Loans	7.00	SMERA BB+/Stable (Suspended)
Proposed Term Loan	8.00	SMERA BB+/Stable (Suspended)

SMERA has suspended the rating of '**SMERA BB+ (read as SMERA double B plus)**' assigned to the abovementioned facilities of Raj Educational Trust (RET). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding rating may be suspended in case of insufficient information to assess such ratings during the surveillance process.

About the Company

RET, is a Tamil Nadu-based educational trust established in 2001. The trust runs an engineering college in Pudukottai (Tamil Nadu) offering undergraduate and post graduate courses. The day-to-day operations are managed by Ms. Sharmila (CFO) and Mr. T.R.S. Muthu Kumar (CEO). RET reported surplus of Rs.0.50 crore on income of Rs.16.79 crore in FY2013-14 as against surplus of Rs.0.47 crore on income of Rs.15.03 crore in FY 2012-13.

Rating History

Date	Facilities	Amount (Rs. Crore)	Rating		Rating Outlook
			Long Term	Short Term	
10 September, 2015	Cash Credit	8.00	SMERA BB+ (Assigned)	-	Stable
	Term Loan	7.00	SMERA BB+ (Assigned)	-	Stable
	Proposed Term Loan	8.00	SMERA BB+ (Assigned)	-	Stable

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ABOUT SMERA

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