

### Shakti Containers Private Limited: Suspended

Facilities	Amount (Rs Crore)	Ratings/Outlook
Cash Credit	2.00	SMERA BB+/Stable (Suspended)
Proposed Term Loan	1.95	SMERA BB+/Stable (Suspended)
Letter of Credit	6.00	SMERA A4+ (Suspended)
Bank Guarantee	0.05	SMERA A4+ (Suspended)

SMERA has suspended the ratings assigned to the above mentioned bank facilities of Shakti Containers Private Limited (SCPL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended in case of insufficient information to assess such ratings during the surveillance process.

### About the Company

Incorporated in 1984, SCPL is a Chennai-based company engaged in the manufacture of containers ranging from 100 litres to 260 litres. The company caters to companies that are into lubricating oils, chemicals, paints among others. The day-to-day operations are managed by Mr. Chhatarmal Baid and Mr. Vinit Kumar Baid.

For FY2014-15, SCPL reported profit after tax (PAT) of Rs.0.79 crore on operating income of Rs.38.04 crore, as compared with net profit of Rs.0.27 crore on operating income of Rs.26.89 crore in FY2013-14.

### Rating History

Date	Facilities	Amount (Rs. Crore)	Ratings		Rating Outlook
			Long Term	Short Term	
10 Sept, 2015	Cash Credit	2.00	SMERA BB+	-	Stable
	Proposed Term Loan	1.95	SMERA BB+	-	Stable
	Letter of Credit	6.00	-	SMERA A4+	-
	Bank Guarantee	0.05	-	SMERA A4+	-

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## ABOUT SMERA

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