

Mandevi Building Management Services: Suspended

Facilities	Amount (Rs Crore)	Ratings/Outlook
Cash Credit	3.00	SMERA BB-/Stable (Suspended)
Bank Guarantee	1.20	SMERA A4 (Suspended)
Bank Facility (Proposed)	12.80	SMERA BB-/Stable/SMERA A4 (Suspended)

SMERA has suspended the ratings of '**SMERA BB-/Stable/SMERA A4**' assigned to the above mentioned bank facilities of Mandevi Building Management Services. The suspension follows SMERA's inability to undertake surveillance in the absence of requisite information from the firm.

As per SMERA's suspension policy, outstanding ratings may be suspended in case of insufficient information to assess such ratings during the surveillance process.

About the Company

MBMS, a Mumbai-based proprietorship firm established in 1985 by Mr. Nitin Khamkar provides facility management services including housekeeping, maintenance among others.

Rating History:

Date	Facilities	Amount (Rs. Crore)	Ratings		Rating Outlook
			Long Term	Short Term	
14 Sep, 2015	Cash Credit	3.00	SMERA BB-(Assigned)		Stable
	Bank Guarantee	1.20	-	SMERA A4 (Assigned)	-
	Bank Facility (Proposed)	12.80	SMERA BB-(Assigned)	SMERA A4 (Assigned)	Stable

Contacts:

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ABOUT SMERA

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