

Shree Shoppers Limited: Suspended

Facilities	Amount (Rs. Crore)	Ratings/Outlook
Cash Credit	13.00	SMERA BB-/ Stable (Suspended)
Bank Guarantee	0.75	SMERA A4 (Suspended)

SMERA has suspended the above mentioned rating of Shree Shoppers Limited (SSL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information of the company.

As per SMERA's suspension policy, outstanding rating may be suspended if there is insufficient information to assess such ratings during the surveillance process.

About the Company

SSLL, established in 2002 is a Kolkata-based company engaged in the wholesaling and retailing of ready-made garments and household appliances. The company has three showrooms at Kolkata and the overall operations are managed by the Directors, Mr. Prem Sankar Dubey and Mr. Binay Kumar Dubey.

For FY2013-14, SSL reported profit after tax (PAT) of Rs.0.66 crore on total operating income of Rs.68.07 crore, as compared with PAT of Rs.0.59 crore on total operating income of Rs.59.47 crore in FY2012-13.

Rating History

Date	Facility	Amount (Rs. Crore)	Rating		Rating Outlook
			Long Term	Short Term	
21 September, 2015	Cash Credit	13.00	SMERA BB- (Assigned)	-	Stable
	Bank Guarantee	0.75	-	SMERA A4 (Assigned)	-

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ABOUT SMERA

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