

September 23, 2015

Facilities	Amount (Rs. Crore)	Rating
Term Loans	7.26	SMERA D (Assigned)
Cash Credit	5.00	SMERA D (Assigned)
Bank Guarantee	0.47	SMERA D (Assigned)

SMERA has assigned a rating of '**SMERA D' (read as SMERA D)** to the Rs.12.73 crore bank facilities of Prabhat Poultry Private Limited (PPPL). The rating reflects delays in servicing of debt availed of by the company.

About the Company

A Mumbai-Based company, Prabhat Poultry Private Limited (PPPL) set up in 1963 as a proprietorship firm and later reconstituted as a partnership company in 1980. Subsequently, in 2004, it became a private limited company. The company is currently managed by Mr. Pramod Mhatre and his family. PPPL produces table eggs, poultry feed and broiler chicken at its manufacturing unit at Alibaug, Maharashtra and sells its products under the 'Prabhat' brand name in Maharashtra.

For FY2014-15, PPPL reported profit after tax (PAT) of Rs.0.12 crore on operating income of Rs.39.86 crore, as compared with PAT of Rs.0.14 crore on operating income of Rs.37.68 crore in FY2013-14. The company's net worth stood at Rs.1.01 crore as on March 31, 2015, as compared with Rs.0.40 crore a year earlier.

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