

Prabhat Poultry Private Limited: Reaffirmation

Facilities	Amount (Rs Crore)	Rating
Term Loans	7.26	SMERA D (Reaffirmed)
Cash Credit	5.00	SMERA D (Reaffirmed)
Bank Guarantee	0.47	SMERA D (Reaffirmed)

SMERA has reaffirmed the long-term rating of '**SMERA D**' (read as **SMERA D**) on the abovementioned bank facilities of Prabhat Poultry Private Limited (PPPL). The rating continues to reflect delays in servicing of debt availed by the company.

Rating Sensitivity Factors

- Curing of default

Criteria applied to arrive at the rating:

- Manufacturing Entities
- Default Recognition

About the Company

A Mumbai-Based company, Prabhat Poultry Private Limited (PPPL) set up in 1963 as a proprietorship firm and later reconstituted as a partnership company in 1980. Subsequently, in 2004, it became a private limited company. The company is currently managed by Mr. Pramod Mhatre and his family. PPPL produces table eggs, poultry feed and broiler chicken at its manufacturing unit at Alibaug, Maharashtra and sells its products under the 'Prabhat' brand name in Maharashtra.

Rating History

Date	Name of the Instruments	Amount (Rs. Crore)	Rating	Rating Outlook
			Long Term	
23 Sep, 2015	Term Loans	7.26	SMERA D (Assigned)	
	Cash Credit	5.00	SMERA D (Assigned)	
	Bank Guarantee	0.47	SMERA D (Assigned)	

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ABOUT SMERA

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