

### Tapti Valley Education Foundation: Withdrawn

Facility	Amount (Rs. Crore)	Rating/Outlook
Term loan	8.00	SMERA B/Stable (Withdrawn)

SMERA has withdrawn rating of '**SMERA B**' (**read as SMERA B**) assigned to the Rs.8.00 crore bank facility of Tapti Valley Education Foundation (TVEF). TVEF has fully repaid the above mentioned facility as duly certified by the banker.

#### About the Company

TVEF, incorporated in May 2008, by a group of Surat-based businessmen established Tapti Valley International School (TVIS), an English medium co-educational school in 2011 at Surat, Gujarat. The school is affiliated to the CBSE (Central Board of Secondary Education) board with classes from Nursery to Standard 11. The management of TVIS has experience of around two decades in the education industry.

#### Rating History

Date	Facilities	Amount (Rs. Crore)	Rating		Rating Outlook
			Long Term	Short Term	
25 Sept, 2015	Term Loan	8.00	SMERA B (Assigned)	-	Stable

#### Contacts:

Analytical	Business Development
Mr. Mohit Jain Vice President – Ratings Operations, Tel: +91-22-6714 1105 Cell: 9619911017 Email: <a href="mailto:mohit.jain@smera.in">mohit.jain@smera.in</a>	Mr. Suman M Vice President – Business Development, Corporate Ratings Tel: +91-22-6714 1151 Cell: +91-9892306888 Email: <a href="mailto:suman.m@smera.in">suman.m@smera.in</a>

#### ABOUT SMERA

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