

Tirupati Balaji Cotfab Private Limited: Suspended

Facilities	Amount (Rs. Crore)	Ratings/Outlook
Cash Credit	2.00	SMERA B/Stable (Suspended)
Term Loan	7.00	SMERA B/Stable (Suspended)
Bank Guarantee	2.00	SMERA A4 (Suspended)

SMERA has suspended the above mentioned ratings of Tirupati Balaji Cotfab Private Limited (TBCFPL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information of the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

Tirupati Balaji Cotfab Private Limited (TBCFPL), incorporated in October 2012, is a Gujarat-based company promoted by Mr. Babubhai A. Patel, Mr. Mahendrabhai Patel and Mr. Prashantbhai Patel. The company undertakes manufacturing of fabrics. TBCFPL also undertakes job work for textile companies such as Mafatlal Industries Limited and Arvind Limited. The company's weaving unit is located at Kalol, Gujarat and the installed capacity is 5000 meters per day.

The company reported net loss of Rs.0.56 crore on operating income of Rs.3.48 crore for FY2014-15, as compared with net loss of Rs.0.20 crore on operating income of Rs.1.37 crore in the previous year.

Rating History

Date	Facilities	Amount (Rs. Crore)	Ratings		Ratings Outlook
			Long Term	Short Term	
28 September, 2015	Cash Credit	2.00	SMERA B (Assigned)	-	Stable
	Term Loan	7.00	SMERA B (Assigned)	-	Stable
	Bank Guarantee	2.00	-	SMERA A4 (Assigned)	-

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ABOUT SMERA

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