

Louis Industries (LI)

Louis Industries: Suspended

Facilities	Amount (Rs. Crore)	Rating/Outlook
Term Loan - I	0.54	SMERA B/Stable (Suspended)
Term Loan - II	3.76*	SMERA B/Stable (Suspended)
Cash Credit	1.50	SMERA B/Stable (Suspended)

*Includes sublimit of One Time FLC of Rs.0.71 crore for the import of Horizontal Roller Machine.

SMERA has suspended the long term rating of '**SMERA B**' (**read as SMERA B**) assigned to the above mentioned facilities of Louis Industries (LI). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended in case of insufficient information to assess such ratings during the surveillance process.

About the Firm

LI, established in 2014, is a Himachal Pradesh-based partnership firm engaged in the manufacturing of automotive techno (toughened) and building glasses specially used in window panes. The products are sold under the 'Atul Gold' brand name. The partners of the firm, Mr. Rajiv Rana and Mr. Surindar Rana possess over a decade of experience in the line of business.

Rating History

Date	Facility	Amount (Rs. Crore)	Rating		Rating/Outlook
			Long Term	Short Term	
30 Sept, 2015	Term Loan - I	0.54	SMERA B (Assigned)	-	Stable
	Term Loan - II	3.76*	SMERA B (Assigned)	-	Stable
	Cash Credit	1.50	SMERA B (Assigned)	-	Stable

*Includes sublimit of One Time FLC of Rs.0.71 crore for the import of Horizontal Roller Machine.

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ABOUT SMERA

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