

September 30, 2015

Facility	Amount (Rs. Crore)	Ratings
Term Loan	18.00	SMERA D (Assigned)

SMERA has assigned a rating of '**SMERA D**' (**read as SMERA D**) to the Rs.18.00 crore bank facility of Skyhigh Infraland Private Limited (SIPL). The rating reflects delays in servicing of debt by the company. The rating also reflects the company's weak liquidity position.

About the company

SIPL, a Karnal-based real estate company headed by Mr. Ranjeev Agarwal is currently developing a residential project, Prime Residency in Sector 32, Karnal (Haryana). The company's net worth stood at Rs. 13.44 crore as on March 31, 2015.

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