

### Dhara Sree Ginning & Pressing Factory: Downgraded

Facilities	Amount (Rs Crore)	Rating
Cash Credit	5.00	SMERA D (Downgraded from SMERA B+/Stable)
Term Loan	4.00	SMERA D (Downgraded from SMERA B+/Stable)

SMERA has downgraded the long-term rating on the abovementioned Rs.9.00 crore bank facilities of Dhara Sree Ginning & Pressing Factory (DSGPF) to '**SMERA D**' (read as **SMERA D**) from 'SMERA B+' (read as SMERA B plus). The rating is downgraded on account of delay in repayment of debt obligations.

#### Rating Sensitivity Factors

- Curing of default

#### Criteria applied to arrive at the rating:

- Manufacturing Entities
- Default Recognition

#### About the Firm

DSGPF, established in 2011, is a Hyderabad-based partnership firm promoted by Mr. H. Venkartarami Reddy. The firm commenced commercial operations in ginning of cotton from July 2012 at its unit at Hyderabad. The installed capacity is 30 cotton gins. The firm caters to customers in Coimbatore.

#### Rating History

Date	Name of the Instruments	Amount (Rs. Crore)	Rating	Rating/Outlook
			Long Term	
05 Oct, 2015	Cash Credit	5.00	SMERA B+ (Assigned)	Stable
	Term Loan	4.00	SMERA B+ (Assigned)	Stable

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## ABOUT SMERA

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