

Gurushree Hitech Multi Speciality Hospital: Suspended

Facility	Amount (Rs. Crore)	Rating/Outlook
Proposed Term Loan	35.00	SMERA BB-/Stable (Suspended)

SMERA has suspended the long term rating of **SMERA BB- (read as SMERA double B minus)** assigned to the above mentioned facility of Gurushree Hitech Multi Speciality Hospital (GHMSH). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information of the entity.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

About the Firm

Incorporated in 1998, GHMSH is a Bangalore based-multi-speciality hospital with 102 beds offering healthcare services in dentistry, dermatology, oncology, ENT among others. The hospital has around 200 consultants and plans to set up a diagnostic centre at a cost of Rs.31.30 crore to be funded by debt of Rs.25.00 crore and the balance through proprietor capital.

For FY2013-14, GHMSH reported profit after tax (PAT) of Rs.1.20 crore on net sales of Rs.9.97 crore, as compared with PAT of Rs.1.11 crore on net sales of Rs.8.86 crore for FY2012-13. The net worth stood at Rs.6.43 crore as on March 31, 2014, as compared with Rs.6.40 crore a year earlier.

Rating History:

Date	Facilities	Amount (Rs. Crore)	Rating		Rating/Outlook
			Long Term	Short Term	
05 October, 2015	Proposed Term Loan	35.00	SMERA BB-(Assigned)	-	Stable

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ABOUT SMERA

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