



SMERA RATINGS LIMITED

Upal Buildtech Private Limited (UBPL)

Rating
Rationale**October 07, 2015**

Facilities	Amount (Rs. Crore)	Rating Action
Term Loan	12.50	SMERA D (Suspended)

SMERA has suspended the abovementioned rating of Upal Buildtech Private Limited (UBPL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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