

Maks Energy Solutions India Private Limited: Suspended

Facilities	Amount (Rs Crore)	Ratings/Outlook
Cash Credit	4.50	SMERA B/Stable (Suspended)
Proposed Cash Credit	1.50	SMERA B/Stable (Suspended)
Bank Guarantee	3.00	SMERA A4 (Suspended)

SMERA has suspended the above mentioned rating of Maks Energy Solutions Private Limited (MESPL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended in case of insufficient information to assess such ratings during the surveillance process.

About the Company

MESPL, incorporated in 2010, is a Pune-based company engaged in the manufacturing and trading of generator sets. Promoted by Mr. Saurabh Shaw, the company is also into servicing and selling of spare parts.

For FY2013-14, the company reported profit after Tax (PAT) of Rs.0.01 crore on operating income of Rs. 0.90 crore as compared with PAT of Rs.0.01 crore on operating income of Rs.0.11 crore for FY2012-13.

Rating History

Date	Facilities	Amount (Rs. Crore)	Ratings		Rating Outlook
			Long Term	Short Term	
07 October, 2015	Cash Credit	4.50	SMERA B (Assigned)	-	Stable
	Proposed Cash Credit	1.50	SMERA B (Assigned)	-	Stable
	Bank Guarantee	3.00	-	SMERA A4 (Assigned)	-

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ABOUT SMERA

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