

Bikash Enterprises (BE)

Bikash Enterprises: Suspended

| Facility | Amount (Rs. Crore) | Rating/Outlook |
|-------------------------|--------------------|-----------------------------|
| Cash Credit | 1.40 | SMERA B/Stable (Suspended) |
| Bank Guarantee | 1.30 | SMERA A4 (Suspended) |
| Proposed Cash Credit | 3.00 | SMERA B/ Stable (Suspended) |
| Proposed Bank Guarantee | 1.00 | SMERA A4 (Suspended) |

SMERA has suspended the long term rating of '**SMERA B** (read as SMERA B) and short term rating of '**SMERA A4** (read as SMERA A four) assigned to the above mentioned facility of Bikash Enterprises (BE). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended in case of insufficient information to assess such ratings during the surveillance process.

About the Firm

BE, established in 2012, is a Guwahati-based partnership firm promoted by Mr. Bikash Jalan. The firm is engaged in the civil construction business and executes projects for the state government and Indian Railways.

In FY2013-14, BE reported profit after tax (PAT) of Rs.0.23 crore on operating income of Rs.3.95 crore, as compared with PAT of Rs.0.22 crore on operating income of Rs.3.52 crore in FY2012-13. For FY2014-15 (provisional), the firm registered operating income of Rs.4.74 crore with the PAT of Rs. 0.10 crore. The net worth stood at Rs.0.98 crore as on March 31, 2014 as compared with Rs.0.75 crore a year earlier.

Rating History

| Date | Facilities | Amount (Rs. Crore) | Ratings | | Rating/Outlook |
|--------------|-------------------------|--------------------|--------------------|---------------------|----------------|
| | | | Long Term | Short Term | |
| 16 Oct, 2015 | Cash Credit | 1.40 | SMERA B (Assigned) | - | Stable |
| | Bank Guarantee | 1.30 | - | SMERA A4 (Assigned) | - |
| | Proposed Cash Credit | 3.00 | SMERA B (Assigned) | - | Stable |
| | Proposed Bank Guarantee | 1.00 | - | SMERA A4 (Assigned) | - |

Contacts:

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ABOUT SMERA

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