

Avanti Mills Workers Industrial Co-operative Limited: Suspended

Facility	Amount (Rs. Crore)	Rating/Outlook
Proposed Cash Credit	25.00	SMERA B/Stable (Suspended)

SMERA has suspended the long term rating of '**SMERA B**' (read as **SMERA B**) assigned to the above mentioned facility of Avanti Mills Workers Industrial Co-operative Limited (AMWICL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended in case of insufficient information to assess such ratings during the surveillance process.

About The Society

AMWICL was established in 2004 at Indore. The society operates under the name, Avanti Textile Mills (ATM). ATM is engaged in the manufacturing of cotton yarn and sale of cotton seed oil.

For FY2014-15, the society reported profit after tax (PAT) of Rs.0.71 crore on net operating income of Rs.29.10 crore, as compared with PAT of Rs.0.56 crore on operating income of Rs. 15.28 crore in the previous financial year.

Rating History

Date	Facility	Amount (Rs. Crore)	Rating		Rating Outlook
			Long Term	Short Term	
16 Oct, 2015	Proposed Cash Credit	25.00	SMERA B (Assigned)	-	Stable

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ABOUT SMERA

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