

Tarini Steel Company Limited: Suspended

Facilities	Amount (Rs. Crore)	Ratings/Outlook
Cash Credit	18.00	SMERA BB/Stable (Suspended)
Import/Inland Letter of Credit	6.00	SMERA A4+ (Suspended)

SMERA has suspended the rating assigned to the abovementioned bank facility of Tarini Steel Company Limited (TSCL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information of the company.

As per SMERA suspension policy, outstanding ratings may be suspended in case of insufficient information to assess such ratings during the surveillance process.

About the Company

Incorporated in 1988, TSCL manufactures and trades in products such as bright bars, steel bars, wires among others. The company, promoted by Mr. Sanjay Agarwal and Mr. Santosh Agarwal, is located at MIDC (Pune), Maharashtra.

Rating History

Date	Name of the Instruments	Amount (Rs. Crore)	Ratings		Rating/Outlook
			Long Term	Short Term	
21 October, 2015	Cash Credit	18.00	SMERA BB (Assigned)	-	Stable
	Import/ Inland Letter of Credit	6.00	-	SMERA A4+ (Assigned)	-

Contacts:

Analytical	Business Development
Mr. Mohit Jain Vice President – Ratings Operation Tel: +91-22-6714 1105 Cell: +91-9619911017 Email: mohit.jain@smera.in	Mr. Suman M Vice President – Business Development Tel: +91-22-6714 1151 Cell: +91-9892306888 Email: suman.m@smera.in

ABOUT SMERA

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