

## Industrial Technical Consultant (ITC)

### Industrial Technical Consultant: Suspended

Facility	Amount (Rs. Crore)	Rating/Outlook
Packing Credit*#	13.00	SMERA A4 (Suspended)

\*Fully Interchangeable with packing credit in foreign currency (PCFC), Foreign Bill Purchase (FBP) and Foreign Bills Negotiation (FBN)

#Includes sublimit of Letter of Credit of Rs. 2.00 crore

SMERA has suspended the long term rating of **SMERA A4 (read as SMERA A four)** assigned to the above mentioned facility of Industrial Technical Consultant (ITC). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information of the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

#### About the Company

ITC, incorporated in 2000, is a Chattisgarh-based firm that provides consultancy services for setting up steel, power plants among others in India as well as overseas. The operations are managed by Mr. S. Narayanan and Ms. Kavita Sharma.

ITC reported net profit of Rs.0.84 crore on operating income of Rs.14.63 crore in FY2014-15, as compared with profit after tax (PAT) of Rs.1.00 crore on operating income of Rs.25.04 crore in FY2013-14.

#### Rating History:

Date	Facilities	Amount (Rs. Crore)	Rating		Rating/Outlook
			Long Term	Short Term	
26 Oct, 2015	Packing Credit	13.00*#	-	SMERA A4 (Assigned)-	-

\*Fully Interchangeable with packing credit in foreign currency (PCFC), Foreign Bill Purchase (FBP) and Foreign Bills Negotiation (FBN)

#Includes sublimit of Letter of Credit of Rs. 2.00 crore

#### Contacts:

Analytical	Business Development
Mr. Mohit Jain Vice President – Ratings Operations, Tel: +91-22-6714 1105 Cell: 9619911017 Email: <a href="mailto:mohit.jain@smera.in">mohit.jain@smera.in</a>	Mr. Suman M Vice President – Business Development, Corporate Ratings Tel: +91-22-6714 1151 Cell: +91-9892306888 Email: <a href="mailto:suman.m@smera.in">suman.m@smera.in</a>

### **ABOUT SMERA**

SMERA Ratings Limited is a joint initiative of SIDBI, Dun & Bradstreet Information Services India Private Limited (D&B) and leading public and private sector banks in India. SMERA is registered with SEBI as a Credit Rating Agency and accredited by Reserve Bank of India. For more details, please visit [www.smera.in](http://www.smera.in).

***Disclaimer:*** A SMERA rating does not constitute an audit of the rated entity and should not be treated as a recommendation or opinion that is intended to substitute for a financial adviser's or investor's independent assessment of whether to buy, sell or hold any security. SMERA ratings are based on the data and information provided by the issuer and obtained from other reliable sources. Although reasonable care has been taken to ensure that the data and information is true, SMERA, in particular, makes no representation or warranty, expressed or implied with respect to the adequacy, accuracy or completeness of the information relied upon. SMERA is not responsible for any errors or omissions and especially states that it has no financial liability whatsoever for any direct, indirect or consequential loss of any kind arising from the use of its ratings. SMERA ratings are subject to a process of surveillance which may lead to a revision in ratings as and when the circumstances so warrant. Please visit our website ([www.smera.in](http://www.smera.in)) for the latest information on any instrument rated by SMERA.