

Industrial Technical Consultant: Suspended

Facility	Amount (Rs. Crore)	Rating/Outlook
Packing Credit*#	13.00	SMERA A4 (Suspended)

**Fully Interchangeable with packing credit in foreign currency (PCFC), Foreign Bill Purchase (FBP) and Foreign Bills Negotiation (FBN)*

#Includes sublimit of Letter of Credit of Rs. 2.00 crore

SMERA has suspended the long term rating of **SMERA A4 (read as SMERA A four)** assigned to the above mentioned facility of Industrial Technical Consultant (ITC). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information of the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

About the Company

ITC, incorporated in 2000, is a Chattisgarh-based firm that provides consultancy services for setting up steel, power plants among others in India as well as overseas. The operations are managed by Mr. S. Narayanan and Ms. Kavita Sharma.

ITC reported net profit of Rs.0.84 crore on operating income of Rs.14.63 crore in FY2014-15, as compared with profit after tax (PAT) of Rs.1.00 crore on operating income of Rs.25.04 crore in FY2013-14.

Rating History:

Date	Facilities	Amount (Rs. Crore)	Rating		Rating/Outlook
			Long Term	Short Term	
26 Oct, 2015	Packing Credit	13.00*#	-	SMERA A4 (Assigned)-	-

**Fully Interchangeable with packing credit in foreign currency (PCFC), Foreign Bill Purchase (FBP) and Foreign Bills Negotiation (FBN)*

#Includes sublimit of Letter of Credit of Rs. 2.00 crore

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ABOUT SMERA

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