

### Guhan Sanjeevi Enterprises: Suspended

| Facilities                | Amount (Rs Crore) | Ratings/Outlook             |
|---------------------------|-------------------|-----------------------------|
| Term Loan                 | 1.90              | SMERA B-/Stable (Suspended) |
| Cash Credit               | 3.00              | SMERA B-/Stable (Suspended) |
| Cash Credit (Proposed)    | 4.00              | SMERA B-/Stable (Suspended) |
| Bank Guarantee            | 1.30              | SMERA A4 (Suspended)        |
| Bank Guarantee (Proposed) | 1.70              | SMERA A4 (Suspended)        |

SMERA has suspended the above mentioned ratings of Guhan Sanjeevi Enterprises (GSE). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the firm.

As per SMERA's suspension policy, outstanding ratings may be suspended in case of insufficient information to assess such ratings during the surveillance process.

#### About the Firm

GSE, established in 2003, is a Chennai-based partnership firm engaged in the trading of iron and steel pipes. The firm also undertakes fabrication work. The day-to-day operations are managed by the Partners, Mr. S. Vimal and Mrs. S. Prabula.

For FY2013-14, the firm reported profit after tax (PAT) of Rs.0.43 crore on operating income of Rs.25.60 crore as against PAT of Rs.0.28 crore on operating income of Rs.20.19 crore in FY2012-13.

#### Rating History

| Date             | Name of the Instruments   | Amount (Rs. Crore) | Ratings             |                     | Rating Outlook |
|------------------|---------------------------|--------------------|---------------------|---------------------|----------------|
|                  |                           |                    | Long Term           | Short Term          |                |
| 28 October, 2015 | Term Loan                 | 1.90               | SMERA B- (Assigned) | -                   | Stable         |
|                  | Cash Credit               | 3.00               | SMERA B- (Assigned) | -                   | Stable         |
|                  | Cash Credit (Proposed)    | 4.00               | SMERA B- (Assigned) | -                   | Stable         |
|                  | Bank Guarantee            | 1.30               | -                   | SMERA A4 (Assigned) | -              |
|                  | Bank Guarantee (Proposed) | 1.70               | -                   | SMERA A4 (Assigned) | -              |

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## ABOUT SMERA

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