

Press Release

Guhan Sanjeevi Enterprises (GSC)

02 January, 2018



Rating Update

Total Bank Facilities Rated*	Rs.11.90 Cr
Long Term Rating (Indicative)	SMERA B Issuer not co-operating*
Short Term Rating (Indicative)	SMERA A4 Issuer not co-operating*

#Refer Annexure for details

*The issuer did not co-operate; Based on best available information.

SMERA has reviewed the long term rating of '**SMERA B**' (**read as SMERA B**) and **short term rating of SMERA A4 (Read as SMERA A Four)** on the Rs.11.90 crore bank facilities of Guhan Sanjeevi Enterprises. This rating is now an indicative rating and is based on best available information.

Non-cooperation by the issuer/borrower: SMERA has been requesting for data, information and undertakings from the rated entity for conducting surveillance & review of the rating. However, the issuer/borrower failed to submit such information before due date.

This rating is therefore being flagged as "Issuer not-cooperating", in line with prevailing SEBI regulations and SMERA's policies.

Applicable Criteria

- Trading Entities: <https://www.smera.in/criteria-trading.htm>
- Default Recognition: <https://www.smera.in/criteria-default.htm>
- Financial Ratios and Adjustments: <https://www.smera.in/criteria-fin-ratios.htm>

Limitation regarding information availability: The rating is based on information available from sources other than the issuer/borrower (in the absence of information provided by the issuer/borrower). SMERA endeavoured to gather information about the entity / industry from the public domain. Therefore, SMERA cautions lenders and investors regarding the use of such information, on which the indicative credit rating is based.

About the Rated Entity:

Guhan Sanjeevi Enterprises (GSE) established in the year 2003, is a Chennai based partnership firm engaged in the trading of iron and steel pipes and undertakes fabrication work. Mr. S.Vimal and Mrs. S. Prabula, the managing partners handle the day-to-day operation of the firm.

SMERA Ratings Limited

Rating History for the last three years:

Date	Name of Instrument / Facilities	Term	Amount (Rs. Cr.)	Ratings/Outlook
04-November-2016	Cash Credit	Long term	4.50	SMERA B/Stable (Suspended Revoked; Rating Assigned)
	Term Loan	Long term	1.90	SMERA B/Stable (Suspended Revoked; Rating Assigned)
	Bank Guarantee	Short term	3.00	SMERA A4 (Suspended Revoked; Rating Assigned)
	Proposed Cash Credit	Long term	2.50	SMERA B/Stable (Suspended Revoked; Rating Assigned)
29-July-2016	Term Loan	Long term	1.90	SMERA B-/Stable (Suspended)
	Cash Credit (Proposed)	Long term	3.00	SMERA B-/Stable (Suspended)
	Cash Credit (Proposed)	Long term	4.00	SMERA B-/Stable (Suspended)
	Bank Guarantee	Short term	1.30	SMERA A4 (Suspended)
	Bank Guarantee (Proposed)	Short term	1.70	SMERA A4 (Suspended)
28-October-2015	Term Loan	Long term	1.90	SMERA B-/Stable (Assigned)

	Cash Credit	Long term	3.00	SMERA B-/Stable (Assigned)
	Cash Credit (Proposed)	Long term	4.00	SMERA B-/Stable (Assigned)
	Bank Guarantee	Short term	1.30	SMERA A4 (Assigned)
	Bank Guarantee (Proposed)	Short term	1.70	SMERA A4 (Assigned)

Annexure – Details of instruments rated:

Name of the Facilities	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs. Crore)	Ratings
Cash Credit	NA	NA	NA	4.50	SMERA B (Indicative)
Term Loan	NA	NA	NA	1.90	SMERA B (Indicative)
Bank Guarantee	NA	NA	NA	3.00	SMERA A4 (Indicative)
Proposed Cash Credit	NA	NA	NA	2.50	SMERA B (Indicative)

*The issuer did not co-operate; Based on best available information.

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ABOUT SMERA

SMERA Ratings Limited is a joint initiative of SIDBI, Dun & Bradstreet Information Services India Private Limited (D&B) and leading public and private sector banks in India. SMERA is registered with SEBI as a Credit Rating Agency and accredited by Reserve Bank of India. For more details, please visit www.smera.in.

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