

Satia Industries Limited: Withdrawn

Instrument	Amount (Rs. Crore)	Ratings/Outlook
Commercial Paper (Proposed)	8.50	SMERA A3(Withdrawn)

SMERA has withdrawn the short term rating of **SMERA A3 (read as SMERA A three)** assigned to the Rs.8.50 crore proposed commercial paper issued by Satia Industries Limited. The withdrawal follows the non-issuance of the proposed commercial paper by the company.

About the Company

Promoted by Mr. Ajay Satia in 1980, SIL is a Punjab-based company that manufactures paper. The company reported Profit After Tax (PAT) of Rs.13.50 crore in FY2014 on operating income of Rs.383.98 crore against PAT of Rs.13.88 crore in FY2013 on operating income of Rs.279.42 crore

Rating History:

Date	Facility	Amount (Rs. Crore)	Rating		Rating/ Outlook
			Long Term	Short Term	
30 October, 2015	Commercial Paper (Proposed)	8.50	-	SMERA A3 (Assigned)	-

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ABOUT SMERA

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