

### Mantri Habitats Private Limited: Suspended

Facility	Amount (Rs. Crore)	Rating/Outlook
Term Loan	66.00	SMERA BB-/Stable (Suspended)

SMERA has suspended the rating of '**SMERA BB-‘(read as SMERA double B minus)**' assigned to the above mentioned facility of Mantri Habitats Private Limited (MHPL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information of the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

#### About the Company

MHPL, incorporated in 2010, is a Bangalore-based real estate company promoted by Mantri Developers Private Limited (MDPL). The company undertakes development of commercial property. The net worth stood at Rs.3.51 crore (provisional) as on March 31, 2015.

#### Rating History:

Date	Facility	Amount (in Rs. Crore)	Rating		Rating Outlook
			Long Term	Short Term	
30 Oct, 2015	Term Loan	66.00	SMERA BB-(Assigned)	-	Stable

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## ABOUT SMERA

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