

Press Release

Aryavrat Trading Private Limited

28 April 2018

Rating Update



Total Bank Facilities Rated*	Rs.16.00 Cr#
Long Term Rating (Indicative)	SMERA BB- Issuer not co-operating*

#Refer Annexure for details

*The issuer did not co-operate; based on best available information.

SMERA has reviewed the long term rating of **SMERA BB- (read as SMERA BB Minus)** on the above bank facilities of Aryavrat Trading Private Limited. This rating is now an indicative rating and is based on best available information.

Non-cooperation by the issuer/borrower: SMERA has been requesting for data, information and undertakings from the rated entity for conducting surveillance & review of the rating. However, the issuer/borrower failed to submit such information before due date.

This rating is therefore being flagged as “Issuer not-cooperating”, in line with prevailing SEBI regulations and SMERA’s policies.

Applicable Criteria

- Trading: <https://www.smera.in/criteria-trading.htm>
- Default Recognition: <https://www.smera.in/criteria-default.htm>

Limitation regarding information availability: The rating is based on information available from sources other than the issuer/borrower (in the absence of information provided by the issuer/borrower). SMERA endeavoured to gather information about the entity / industry from the public domain. Therefore, SMERA cautions lenders and investors regarding the use of such information, on which the indicative credit rating is based.

About the entity:

Incorporated in 1999, ATPL started off as an investment company and subsequently forayed into trading of cotton, synthetic yarns and fiber from May 2010. The company was promoted by Mr. Manish Kumar.

For FY2015-16, the firm registered PAT of Rs.0.04 crores on operating income of Rs.30.87 crores, as compared with PAT of Rs.0.13 crores on operating income of Rs.76.29 crores for FY 2014-15.

SMERA Ratings Limited

Rating History for the last three years:

Date	Name of Instrument / Facilities	Term	Amount (Rs. Cr.)	Ratings/Outlook
10-Feb-17	Cash Credit	LT	16.00	SMERA BB-/Stable (Downgraded)
16-Nov-15	Cash Credit	LT	16.00	SMERA BB/Stable (Assigned)

Annexure – Details of instruments rated:

Name of the Facilities	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs. Crore)	Ratings
Cash Credit	NA	NA	NA	16.00	SMERA BB-(Indicative)

**The issuer did not co-operate; based on best available information.*

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ABOUT SMERA

SMERA Ratings Limited is a joint initiative of SIDBI, Dun & Bradstreet Information Services India Private Limited (D&B) and leading public and private sector banks in India. SMERA is registered with SEBI as a Credit Rating Agency and accredited by Reserve Bank of India. For more details, please visit www.smera.in.

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