

### Pacific Citifone Deals Private Limited: Withdrawn

Name of the Instruments	Amount (Rs Crore)	Ratings/Outlook
Cash Credit	8.00	SMERA BB-/Stable (Withdrawn)
Bank Guarantee	4.00	SMERA A4+ (Withdrawn)

SMERA has withdrawn the ratings of '**SMERA BB-**' (read as **SMERA double B minus**) and '**SMERA A4+**' (read as **SMERA A four plus**) assigned to the above mentioned bank facilities of Pacific Citifone Deals Private Limited (PCDPL) with immediate effect. There are no dues outstanding against the rated facilities.

#### About the Company

PCDPL, incorporated in 2005, is a Mumbai-based company promoted by Mr. S. G. Lohana and Mr. Viren Lohana. The company has exclusive rights to distribute Apple Inc's products in the western (Dadar - Vile Parle) and central suburbs (Dadar – Mulund – Navi Mumbai) of Mumbai. PCDPL has transferred the Sony dealership business to its group entity in view of the exclusivity clause of Apple Inc.

#### Rating History

Date	Name of the Instrument	Amount (Rs. Crore)	Rating		Rating Outlook
			Long Term	Short Term	
14 April, 2015	Cash Credit	8.00	SMERA BB- (Reaffirmed)	-	Stable
	Proposed Cash Credit	4.00	SMERA BB- (Withdrawn)	-	Stable
	Bank Guarantee	4.00	-	SMERA A4+ (Reaffirmed)	-
11 March, 2014	Cash Credit	8.00	SMERA BB- (Assigned)	-	Stable
	Proposed Cash Credit	4.00	SMERA BB- (Assigned)	-	Stable
	Bank Guarantee	4.00	-	SMERA A4+ (Assigned)	-

#### Contacts:

Analytical	Media
Mr. Mohit Jain Vice President – Ratings Operation, Tel: +91-22-6714 1105 Cell: 9619911017 Email: <a href="mailto:mohit.jain@smera.in">mohit.jain@smera.in</a>	Mr. Suman M Vice President – Business Development, Corporate Ratings Tel: +91-22-6714 1151 Cell: +91-9892306888 Email: <a href="mailto:suman.m@smera.in">suman.m@smera.in</a>

## ABOUT SMERA

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