

Pacific Citifone Deals Private Limited: Withdrawn

Name of the Instruments	Amount (Rs Crore)	Ratings/Outlook
Cash Credit	8.00	SMERA BB-/Stable (Withdrawn)
Bank Guarantee	4.00	SMERA A4+ (Withdrawn)

SMERA has withdrawn the ratings of '**SMERA BB-**'(read as SMERA double B minus) and '**SMERA A4+**' (read as SMERA A four plus) assigned to the above mentioned bank facilities of Pacific Citifone Deals Private Limited (PCDPL) with immediate effect. There are no dues outstanding against the rated facilities.

About the Company

PCDPL, incorporated in 2005, is a Mumbai-based company promoted by Mr. S. G. Lohana and Mr. Viren Lohana. The company has exclusive rights to distribute Apple Inc's products in the western (Dadar - Vile Parle) and central suburbs (Dadar - Mulund - Navi Mumbai) of Mumbai. PCDPL has transferred the Sony dealership business to its group entity in view of the exclusivity clause of Apple Inc.

Rating History

Date	Name of the Instrument	Amount (Rs. Crore)	Rating		Rating Outlook
			Long Term	Short Term	
14 April, 2015	Cash Credit	8.00	SMERA BB- (Reaffirmed)	-	Stable
	Proposed Cash Credit	4.00	SMERA BB- (Withdrawn)	-	Stable
	Bank Guarantee	4.00	-	SMERA A4+ (Reaffirmed)	-
11 March, 2014	Cash Credit	8.00	SMERA BB- (Assigned)	-	Stable
	Proposed Cash Credit	4.00	SMERA BB- (Assigned)	-	Stable
	Bank Guarantee	4.00	-	SMERA A4+ (Assigned)	-

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ABOUT SMERA

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