

Salims Paper Private Limited: Suspended

Facilities	Amount (Rs. Crore)	Rating/Outlook
Term Loan (Proposed)	12.00	SMERA B+/Stable (Suspended)
Cash Credit (Proposed)	3.00	SMERA B+/Stable (Suspended)

SMERA has suspended the long term rating of **SMERA B+ (read as SMERA B plus)** assigned to the above mentioned facilities of Salims Paper Private Limited (SPPL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information of the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

About the Company

SPPL, incorporated in 2011, is a Rajasthan-based company promoted by Mr. Aminuddin Kagzi, Mr. Nizamuddin Kagzi, Mr. Kalimuddin Kagzi and others. The company plans to set up a tissue paper plant with installed capacity of 6000 MT in Sikar, Rajasthan.

Rating History:

Date	Facilities	Amount (Rs. Crore)	Rating		Rating Outlook
			Long Term	Short Term	
23 Nov, 2015	Term Loan (Proposed)	12.00	SMERA B+ (Assigned)	-	Stable
	Cash Credit (Proposed)	3.00	SMERA B+ (Assigned)	-	Stable

Contacts:

Analytical	Business Development
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ABOUT SMERA

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