



SMERA RATINGS LIMITED

Bansal Tradelinkers Private Limited (BTPL)**Rating
Rationale****December 01, 2015**

Facilities	Amount (Rs. Crore)	Rating
Cash Credit	3.00	SMERA D (Assigned)
Letter Of Credit	12.00	SMERA D (Assigned)

SMERA has assigned a rating of '**SMERA D**' (read as **SMERA D**) to the Rs.15.00 crore bank facilities of Bansal Tradelinkers Private Limited (BTPL). The rating reflects delays in servicing debt obligations on account of a weak liquidity position.

About the Company

BTPL, incorporated in 2007, is a Haryana-based company engaged in cleaning and sawing of logs to make clean squared timber blocks. The company is promoted by Mr. Subhash Chand Bansal and Mr. Sanjay Bansal, Directors, who possess around a decades experience in the industry.

BTPL reported profit after tax (PAT) of Rs.0.10 crore on operating income of Rs.31.69 crore for FY2014-15, as compared with PAT of Rs.0.09 crore on operating income of Rs.30.74 crore in FY2013-14. The company's net worth stood at Rs.3.78 crore as on March 31, 2015.

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