

Press Release

Bansal Tradelinkers Private Limited (BTPL)

08 February, 2017

Rating Update

Total Bank Facilities Rated	Rs.15.00 Cr#
Long Term Rating (Indicative)	SMERA D Issuer not co-operating*
Short Term Rating (Indicative)	SMERA D Issuer not co-operating*

#Refer Annexure for details of instrument.

*The issuer did not co-operate; based on best available information

Rating Action

SMERA has reviewed the rating of '**SMERA D**' (**read as SMERA D**) on the Rs.15.00 crore bank facilities of Bansal Tradelinkers Private Limited (BTPL). The ratings are now indicative ratings and are based on best available information.

The rating reflects delays in servicing its debt obligations by BTPL. The ratings are now indicative ratings and are based on best available information.

Non-cooperation by the issuer/borrower: SMERA has been requesting for data, information and undertakings from the rated entity for conducting surveillance & review of the rating since November, 2016. SMERA has also requested for the payment of outstanding surveillance fee.

Information Status	Not Received
Status of Surveillance Fee	Not Received

This rating is therefore being flagged as "Issuer not-cooperating", in line with prevailing SEBI regulations and SMERA's policies.

Applicable Criteria

- Manufacturing Sector: <https://www.smera.in/criteria-manufacturing.htm>
- Application of Financial Ratios and Adjustments: <https://www.smera.in/criteria-fin-ratios.htm>
- Default Recognition: <https://www.smera.in/criteria-default.htm>

Limitation regarding information availability: The rating is based on the information furnished by the rated entity till Dec 2015. Due to non-submission of information, SMERA endeavored to gather information about the company / industry from sources available in the public domain. SMERA therefore records its caution to the lenders/investors/public regarding the outdated data/non-reliability of data, on which the indicative credit rating is based.

About the Rated Entity

BTPL, incorporated in 2007, is a Haryana-based company engaged in cleaning and sawing of logs to make clean squared timber blocks. The company is promoted by Mr. Subhash Chand Bansal and Mr. Sanjay Bansal, Directors, who possess around a decade experience in the industry.

For FY2014-15, the company reported profit after tax (PAT) of Rs. 0.10 crore on operating income of Rs.31.69 crore as compared with PAT of Rs.0.09 crore on operating income of Rs.30.74 crore in FY2013-14. The company's networth stood at Rs.3.78 crore as on March 31, 2015.

Rating History for the last three years:

Name of Instrument /Facilities	FY 2017			FY 2016		FY 2015		FY 2014	
	Scale	Amount (Rs. Crore)	Rating with Outlook	Date	Rating	Date	Rating	Date	Rating
Cash Credit	LT	3.00	SMERA D (indicative) Issuer not co-operating*	Dec 01, 2015	SMERA D (Assigned)	-	-	-	-
Letter of Credit	ST	12.00	SMERA D (indicative) Issuer not co-operating*	Dec 01, 2015	SMERA D (Assigned)	-	-	-	-

#Annexure - Details of instruments rated:

Name of the Facilities	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs. Crore)	Ratings/Outlook
Cash Credit	N.A	N.A	N.A	3.00	SMERA D (indicative) Issuer not co-operating*
Letter of Credit	N.A	N.A	N.A	12.00	SMERA D (indicative) Issuer not co-operating*

*The issuer did not co-operate; based on best available information.

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ABOUT SMERA

SMERA Ratings Limited is a joint initiative of SIDBI, Dun & Bradstreet Information Services India Private Limited (D&B) and leading public and private sector banks in India. SMERA is registered with SEBI as a Credit Rating Agency and accredited by Reserve Bank of India. For more details, please visit www.smera.in.

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