

Sai Infraconstruction Private Limited: Suspended

Facilities	Amount (Rs. Crore)	Ratings/Outlook
Cash Credit	6.00	SMERA B/Stable (Suspended)
Bank Guarantee	7.50	SMERA A4 (Suspended)

SMERA has suspended the above mentioned ratings of Sai Infraconstruction Private Limited (SIPL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information of the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

About the Company

SIPL incorporated in 2009 is an EPC contractor and undertakes contracts for construction of roads, highways and bridges. The business is tender based.

For FY2014-15, SIPL reported profit after tax (PAT) of Rs.0.90 crore on operating income of Rs.24.71 crore, as compared with PAT of Rs.2.43 crore on operating income of Rs.27.90 crore in the previous year. The net worth stood at Rs.4.32 crore as on March 31, 2015 against Rs.3.42 crore a year earlier.

Rating History

Date	Facilities	Amount (Rs. Crore)	Ratings		Rating Outlook
			Long Term	Short Term	
01 Dec, 2015	Cash Credit	6.00	SMERA B (Assigned)	-	Stable
	Bank Guarantee	7.50	SMERA A4 (Assigned)	-	-

Contacts:

Analytical	Business Development
Mr. Mohit Jain Vice President – Ratings Operations, Tel: +91-22-6714 1105 Cell: 9619911017 Email: mohit.jain@smera.in	Mr. Suman M Vice President – Business Development, Corporate Ratings Tel: +91-22-6714 1151 Cell: +91-9892306888 Email: suman.m@smera.in

ABOUT SMERA

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