

December 09, 2015

Facilities	Amount (Rs. Crore)	Rating
Cash Credit	6.00	SMERA D (Assigned)
Bank guarantee	1.65	SMERA D (Assigned)
Term Loan	0.60	SMERA D (Assigned)

SMERA has assigned a rating of '**SMERA D**' to the Rs. 8.25 crores bank facilities of Sri Jayamalar Spinning Mills Private Limited (SJSMP). The rating reflects delays in servicing of debt availed by the company.

About the Company

Incorporated in the year 2004, Sri Jayamalar Spinning Mills Private Limited (SJSMP) is promoted by Mr. K. Krishnasamy and Ms. K. Rathinam. SJSMP is engaged in manufacturing of cotton yarn.

SJSMP reported net profit of Rs.0.09 crore on operating income of Rs.32.75 crore in FY2014–15, as compared with profit after tax (PAT) of Rs.0.13 crore on operating income of Rs.23.25 crore in FY2013–14.

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