**Press Release**
**INNOVATIVE MANAGEMENT SOLUTIONS INDIA PRIVATE LIMITED**
**September 11, 2025**
**Rating Reaffirmed and Issuer not co-operating**

| Product | Quantum (Rs. Cr) | Long Term Rating | Short Term Rating |
|---|---|---|---|
| **Bank Loan Ratings** | 6.40 | ACUITE C \| Reaffirmed \| Issuer not co-operating* | - |
| **Total Outstanding Quantum (Rs. Cr)** | 6.40 | - | - |
| **Total Withdrawn Quantum (Rs. Cr)** | 0.00 | - | - |

** The issuer did not co-operate; based on best available information.*

## Rating Rationale

Acuité has reaffirmed the long term rating to **'ACUITE C' (read as ACUITE C)**o'n the Rs. 6.40 crore bank facilities of Innovative Management Solutions India Private Limited (IMSIPL). The rating continues to be flagged as "Issuer Not-Cooperating" and is based on the best available information.

## About the Company

The Chennai based Innovative Management Solutions India Private Limited (IMSIPL) incorporated in 2010, was engaged in running a fuel station (Hindustan Petroleum Corporation Limited). In August 2014, the fuel station was closed and the company acquired 'Ananta Spa' a wellness centre. Presently, there are seven such centres in Chennai. The company is managed by Mr. Pradeep Kumar.

## Unsupported Rating
Not Applicable

## Limitation regarding information availability

This rating is based on information available from sources other than the issuer / borrower (in the absence of information provided by the issuer / borrower) . Acuite endeavoured to gather information about the entity/industry from the public domain. Any rating with the suffix 'Issuer not cooperating' is assigned without any management interaction with the issuer entity or any data / information from the entity. Sometimes this non co-operation by a rated entity may be due to a result of deterioration in the credit risk profile of the entity. Therefore, Acuité cautions lenders and investors regarding the use of such information, on which the indicative credit rating is based.

## Rating Sensitivity
"No information provided by the issuer / available for Acuite to comment upon."

## Liquidity Position
"No information provided by the issuer / available for Acuite to comment upon."

## Outlook
Not Applicable

## Other Factors affecting Rating
None

## Key Financials

| Particulars | Unit | FY 23 (Actual) | FY 22 (Actual) |
|---|---|---|---|
| Operating Income | Rs. Cr. | 0.15 | 0.16 |
| PAT | Rs. Cr. | (0.45) | (0.58) |
| PAT Margin | (%) | (289.07) | (365.38) |
| Total Debt/Tangible Net Worth | Times | (1.81) | (1.31) |
| PBDIT/Interest | Times | 78.35 | 0.00 |

## Status of non-cooperation with previous CRA

Not Applicable

## Any other information

None

## Applicable Criteria

- Service Sector: https://www.acuite.in/view-rating-criteria-50.htm
- Default Recognition: https://www.acuite.in/view-rating-criteria-52.htm
- Application Of Financial Ratios And Adjustments: https://www.acuite.in/view-rating-criteria-53.htm

## Note on complexity levels of the rated instrument

In order to inform the investors about complexity of instruments, Acuité has categorized such instruments in three levels: Simple, Complex and Highly Complex. Acuite's categorisation of the instruments across the three categories is based on factors like variability of the returns to the investors, uncertainty in cash flow patterns, number of counterparties and general understanding of the instrument by the market. It has to be understood that complexity is different from credit risk and even an instrument categorized as 'Simple' can carry high levels of risk. For more details, please refer Rating Criteria "Complexity Level Of Financial Instruments" on www.acuite.in.

## Rating History

| Date | Name of Instruments/Facilities | Term | Amount (Rs. Cr) | Rating/Outlook |
|---|---|---|---|---|
| 13 Jun 2024 | Proposed Long Term Loan | Long Term | 1.00 | ACUITE C (Reaffirmed & Issuer not co-operating*) |
| | Proposed Long Term Loan | Long Term | 3.40 | ACUITE C (Reaffirmed & Issuer not co-operating*) |
| | Proposed Long Term Loan | Long Term | 2.00 | ACUITE C (Reaffirmed & Issuer not co-operating*) |
| 20 Mar 2023 | Proposed Long Term Loan | Long Term | 1.00 | ACUITE C (Downgraded & Issuer not co-operating* from ACUITE B-) |
| | Proposed Long Term Loan | Long Term | 3.40 | ACUITE C (Downgraded & Issuer not co-operating* from ACUITE B-) |
| | Proposed Long Term Loan | Long Term | 2.00 | ACUITE C (Downgraded & Issuer not co-operating* from ACUITE B-) |
| 21 Jun 2022 | Proposed Long Term Loan | Long Term | 1.00 | ACUITE B- (Reaffirmed & Issuer not co-operating*) |
| | Proposed Long Term Loan | Long Term | 3.40 | ACUITE B- (Reaffirmed & Issuer not co-operating*) |
| | Proposed Long Term Loan | Long Term | 2.00 | ACUITE B- (Reaffirmed & Issuer not co-operating*) |

** The issuer did not co-operate; based on best available information.*

## Annexure - Details of instruments rated

| Lender's Name | ISIN | Facilities | Date Of Issuance | Coupon Rate | Maturity Date | Quantum (Rs. Cr.) | Complexity Level | Rating |
|---|---|---|---|---|---|---|---|---|
| Not Applicable | Not avl. / Not appl. | Proposed Long Term Loan | Not avl. / Not appl. | Not avl. / Not appl. | Not avl. / Not appl. | 1.00 | Simple | ACUITE C \| Reaffirmed \| Issuer not co-operating* |
| Not Applicable | Not avl. / Not appl. | Proposed Long Term Loan | Not avl. / Not appl. | Not avl. / Not appl. | Not avl. / Not appl. | 3.40 | Simple | ACUITE C \| Reaffirmed \| Issuer not co-operating* |
| Not Applicable | Not avl. / Not appl. | Proposed Long Term Loan | Not avl. / Not appl. | Not avl. / Not appl. | Not avl. / Not appl. | 2.00 | Simple | ACUITE C \| Reaffirmed \| Issuer not co-operating* |

** The issuer did not co-operate; based on best available information.*

## Disclosure of list of non-cooperative issuers

- Listed :- https://www.acuite.in/Non-Cooperative_Issuer_Listed.php
- Unlisted :- https://www.acuite.in/Non-Cooperative_Issuer_Unlisted.php

**Contacts**

| | |
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**About Acuité Ratings & Research**

Acuité is a full-service Credit Rating Agency registered with the Securities & Exchange Board of India (SEBI). The company received RBI Accreditation as an External Credit Assessment Institution (ECAI) for Bank Loan Ratings under BASEL-II norms in the year 2012. Acuité has assigned ratings to various securities, debt instruments and bank facilities of entities spread across the country and across a wide cross section of industries. It has its Registered and Head Office in Kanjurmarg, Mumbai.

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