

December 14, 2015

Facility	Amount (Rs. Crore)	Rating
Term Loans	7.25	SMERA D (Assigned)

SMERA has assigned a rating of '**SMERA D**' (**read as SMERA D**) to the Rs.7.25 crore bank facilities of Lakshya Warehousing (LW). The rating reflects delays in servicing and repayment of debt by the company. The rating also notes the firm's limited track record and modest scale of operations.

About the Firm

LW was established as a partnership firm in December, 2012 by Mr. Jitendra Patwari, Mr. Bharat Patwari, Mr. Kulbhushan Patwari and Mr. Rajnish Patwari, partners. The firm commenced operations from April, 2015 to provide warehousing facilities for agricultural products. The warehouse is located at Indore, Madhya Pradesh and has a storage capacity of 25000 MT.

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