

Goel Overseas (GO)

Goel Overseas: Withdrawn

Facilities	Amount (Rs Crore)	Ratings/Outlook
Cash Credit	20.00	SMERA BB+/Stable (Withdrawn)
Packing Credit/Foreign Bills Negotiated Under Letter of Credit	50.00	SMERA A4+(Withdrawn)
Foreign Letter Guarantee DA	0.82	SMERA A4+(Withdrawn)
Proposed Fund Based/Non Fund Based	4.18	SMERA BB+/Stable/SMERA A4+ (Withdrawn)

SMERA has withdrawn the long term ratings of '**SMERA BB+** (read as SMERA double B Plus) and short term rating of '**SMERA A4+** (read as SMERA A four plus) on the abovementioned bank facilities of Goel Overseas (GO) with immediate effect. This is because the firm has fully repaid the abovementioned bank facilities as duly certified by the banker.

About the Group

The Goel Group is engaged in the milling and processing of basmati rice and sells the same in the domestic and export market. The group comprises two entities namely Goel International Private Limited (GIPL) and Goel Overseas (GO) managed by Mr. Vinod Goel and family.

About the Company

Goel Overseas, established in 2000, is a Haryana-based firm, engaged in the milling and processing of basmati rice. The company was promoted by Mr. Vinod Goel and family.

Rating History

Date	Facilities	Amount (Rs. Crore)	Ratings		Outlook
			Long Term	Short Term	
24 Dec, 2015	Cash Credit	20.00	SMERA BB+ (Assigned)	-	Stable
	Packing Credit/ Foreign Bills Negotiated Under Letter of Credit	50.00	-	SMERA A4+ (Assigned)	-
	FLG DA	0.82	-	SMERA A4+ (Assigned)	-
	Proposed Fund Based/Non Fund Based	4.18	SMERA BB+ (Assigned)	SMERA A4+ (Assigned)	Stable

Contacts:

Analytical	Business Development
Mr. Mohit Jain Vice President – Ratings Operations, Tel: +91-22-6714 1105 Cell: 9619911017 Email: mohit.jain@smera.in	Mr. Suman M Vice President – Business Development, Corporate Ratings Tel: +91-22-6714 1151 Cell: +91-9892306888 Email: suman.m@smera.in

ABOUT SMERA

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