

Press Release

Kimirica Luxuries Private Limited (KLPL)

26 Sep, 2017



Notice of Withdrawal

Total Bank Facilities Rated*	Rs. 5.00 Cr
Long Term Rating	SMERA B/Stable (Notice of Withdrawal)

**Refer Annexure for details*

Rating Rationale

SMERA has placed the long term rating of '**SMERA B/Stable**' (read as **SMERA B**) assigned to the Rs.5.00 crore bank facilities of Kimirica Luxuries Private Limited on notice of withdrawal for a period of 90 days. As per SMERA's 'Policy on Withdrawal of Ratings' the rating will be withdrawn after 90 days from the date of this release.

About the Rated Entity

KLPL, incorporated in 2014 is an Indore-based company promoted by the Jain family. The company is engaged in the manufacture of around 80 categories of herbal and ayurvedic products. These include a range of personal care luxury products and dry room amenities targeted at the hospitality industry.

Status of non-cooperation with previous CRA (if applicable): Not Applicable

Any other information: Not Applicable

Rating History for the last three years:

Name of Instrument /Facilities	FY2017			FY2016		FY2015		FY2014	
	Scale	Amount (Rs. Crore)	Rating with Outlook	Date	Rating	Date	Rating	Date	Rating
Cash Credit	LT	5.00	SMERA B/Stable (Notice of Withdrawal)	22 Dec 2015	SMERA B/Stable (Assigned)	-	-	-	-

***Annexure – Details of instruments rated:**

Name of the Facilities	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs. Crore)	Ratings/ Outlook
Cash Credit	NA	NA	NA	5.00	SMERA B/Stable (Notice of Withdrawal)

Note on complexity levels of the rated instrument: <https://www.smera.in/criteria-complexity-levels.htm>

Contacts:

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ABOUT SMERA

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