

Press Release

Kimirica Luxuries Private Limited (KLPL)

09 January, 2018



Rating Withdrawn

Total Bank Facilities Rated*	Rs. 5.00 Cr
Long Term Rating	SMERA B/Stable (Withdrawn)

* Refer Annexure for details

Rating Rationale

SMERA has withdrawn the long term rating of '**SMERA B/Stable**' (**read as SMERA B**) assigned to Rs.5.00 crore bank facilities of Kimirica Luxuries Private Limited. The rating withdrawal is in accordance with the SMERA's 'Policy on Withdrawal of Ratings'.

About the Rated Entity

KLPL, incorporated in 2014 is an Indore-based company promoted by the Jain family. The company is engaged in the manufacture of around 80 categories of herbal and ayurvedic products. These include a range of personal care luxury products and dry room amenities targeted at the hospitality industry.

Status of non-cooperation with previous CRA (if applicable): Not Applicable

Any other information: Not Applicable

Note on complexity levels of the rated instrument: <https://www.smera.in/criteria-complexity-levels.htm>

Rating History (Upto last three years):

Date	Name of Instruments	Term	Amount (Rs. Cr.)	Ratings/Outlook
26 Sep 2017	Cash Credit	Long Term	5.00	SMERA B/Stable (Notice of Withdrawal)
22 Dec 2015	Cash Credit	Long Term	5.00	SMERA B/Stable (Assigned)

*Annexure - Details of instruments rated

Name of the Facilities	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs. Crore)	Ratings/Outlook
Cash Credit	NA	NA	NA	5.00	SMERA B/Stable (Withdrawn)

SMERA Ratings Limited

Contacts:

Analytical	Rating Desk
Vinayak Nayak, Head – Ratings Operations Tel: +91-22-6714 1190 Email: vinayak.nayak@smera.in	Varsha Bist Sr. Executive Tel: 022-67141160 Email: varsha.bist@smera.in
Reema Gangola, Manager – Corporate Ratings, Tel: +91-22-6714 1111 Email: reema.gangola@smera.in	

ABOUT SMERA

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