

## Press Release

**Kimirica Luxuries Private Limited (KLPL)**

09 January, 2018



### Rating Withdrawn

<b>Total Bank Facilities Rated*</b>	Rs. 5.00 Cr
<b>Long Term Rating</b>	SMERA B/Stable (Withdrawn)

*\* Refer Annexure for details*

### Rating Rationale

SMERA has withdrawn the long term rating of '**SMERA B/Stable**' (read as **SMERA B**) assigned to Rs.5.00 crore bank facilities of Kimirica Luxuries Private Limited. The rating withdrawal is in accordance with the SMERA's 'Policy on Withdrawal of Ratings'.

### About the Rated Entity

KLPL, incorporated in 2014 is an Indore-based company promoted by the Jain family. The company is engaged in the manufacture of around 80 categories of herbal and ayurvedic products. These include a range of personal care luxury products and dry room amenities targeted at the hospitality industry.

**Status of non-cooperation with previous CRA (if applicable):** Not Applicable

**Any other information:** Not Applicable

**Note on complexity levels of the rated instrument:** <https://www.smera.in/criteria-complexity-levels.htm>

### Rating History (Upto last three years):

Date	Name of Instruments	Term	Amount (Rs. Cr.)	Ratings/Outlook
26 Sep 2017	Cash Credit	Long Term	5.00	SMERA B/Stable (Notice of Withdrawal)
22 Dec 2015	Cash Credit	Long Term	5.00	SMERA B/Stable (Assigned)

### \*Annexure – Details of instruments rated

Name of the Facilities	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs. Crore)	Ratings/Outlook
Cash Credit	NA	NA	NA	5.00	SMERA B/Stable (Withdrawn)

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**ABOUT SMERA**

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