



SMERA RATINGS LIMITED

Prerona Infrastructure Private Limited (PIPL)

Rating Rationale

December 22, 2015

Facilities	Amount (Rs. Crore)	Rating
Term Loan	3.40	SMERA D (Assigned)
Term Loan	2.35	SMERA D (Assigned)
Proposed Long Term Facility	1.50	SMERA D (Assigned)

SMERA has assigned a rating of '**SMERA D' (read as SMERA D)** to the Rs.7.25 crore bank facilities of Prerona Infrastructure Private Limited (PIPL). The rating reflects delays in servicing of debt availed of by the company.

About the Company

PIPL incorporated in 2010 is a Kolkata-based company promoted by Mr. Mriganka Hazarika. The company has set up a three-star hotel under the name 'Gateway' in Guwahati with 49 rooms, banquets and restaurant facilities. The hotel also has a gym, spa, bar and offers 24 hour Wi-Fi facility.

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