

## Press Release

### Realtech Developments and Infrastructure India Private Limited

July 05, 2021

### Rating Update



<b>Total Bank Facilities Rated*</b>	Rs. 7.45 Cr.#
<b>Long Term Rating</b>	ACUITE D Issuer not co-operating*
<b>Short Term Rating</b>	ACUITE D Issuer not co-operating*

\*Refer Annexure for details

\*\*The issuer did not co-operate; based on best available information.

Acuite has reviewed the long-term rating of '**ACUITE D' (read as ACUITE D)** and short term rating of '**ACUITE D' (read as ACUITE D)** on the Rs. 7.45 crore bank facilities of Realtech Developments and Infrastructure India Private Limited (RDIPL). The rating continues to be flagged as "Issuer Not-Cooperating" and is based on the best available information.

The Delhi-based, RDIPL was incorporated in 2012 by Mr. Hitesh Yadav and Mr. Atul Yadav. RDIPL is engaged in developing residential and commercial complexes. The company has land bank of 25 acres. Currently, RDIPL is developing a residential project named 'The Luxurium' having saleable area of 332160 square feet. The project was launched in 2015 consisting of 207 units and located in Gurgaon (Delhi).

#### Non-cooperation by the issuer/borrower:

Acuite has been requesting for data, information and undertakings from the rated entity for conducting surveillance & review of the rating. However, the issuer/borrower failed to submit such information before the due date.

This rating is, therefore, being flagged as "Issuer not-cooperating", in line with prevailing SEBI regulations and Acuite's policies.

#### Applicable Criteria

- Default Recognition - <https://www.acuite.in/view-rating-criteria-52.htm>
- Real Estate Entities- <https://www.acuite.in/view-rating-criteria-63.htm>

#### Limitation regarding information availability:

The rating is based on information available from sources other than the issuer/borrower (in the absence of information provided by the issuer/borrower). Acuite endeavored to gather information about the entity/industry from the public domain. Therefore, Acuite cautions lenders and investors regarding the use of such information, on which the indicative credit rating is based.

**Liquidity Indicators** - "No information provided by the issuer / available for Acuite to comment upon."

**Rating Sensitivity** - "No information provided by the issuer / available for Acuite to comment upon."

#### About the Rated Entity - Key Financials

The rated entity has not shared the latest financial statements despite repeated requests.

#### Status of non-cooperation with previous CRA (if applicable)

None

#### Any other information

None

### Rating History (Up to last three years)

Date	Name of Instrument / Facilities	Term	Amount (Rs. Cr)	Ratings/Outlook
9th Apr 20	Secured Overdraft	Long term	1.50	ACUITE D Issuer not co-operating*
	Bank Guarantee	Short Term	5.95	ACUITE D Issuer not co-operating*
25th Jan 19	Secured Overdraft	Long term	1.50	ACUITE D (Downgraded from ACUITE B+) Issuer not co-operating*
	Bank Guarantee	Short Term	5.95	ACUITE D (Downgraded from ACUITE A4) Issuer not co-operating*
19th Sep 18	Secured Overdraft	Long term	1.50	ACUITE B+ Issuer not co-operating*
	Bank Guarantee	Short Term	5.95	ACUITE A4 Issuer not co-operating*

### \*Annexure – Details of instruments rated

Name of the Facilities	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs. Crore)	Ratings/Outlook
Secured Overdraft	Not Applicable	Not Applicable	Not Applicable	1.50	ACUITE D Issuer not co-operating*
Bank Guarantee	Not Applicable	Not Applicable	Not Applicable	5.95	ACUITE D Issuer not co-operating*

\*The issuer did not co-operate; based on best available information.

### Contacts

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**About Acuité Ratings & Research:**

Acuité Ratings & Research Limited is a full-service Credit Rating Agency registered with the Securities and Exchange Board of India (SEBI). The company received RBI Accreditation as an External Credit Assessment Institution (ECAI), for Bank Loan Ratings under BASEL-II norms in the year 2012. Since then, it has assigned more than 6,000 credit ratings to various securities, debt instruments and bank facilities of entities spread across the country and across a wide cross section of industries. It has its Registered and Head Office in Mumbai.

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