

Press Release

Om Biomedic Private Limited (OBPL)

12 May, 2017

Total Bank Facilities Rated*	Rs.24.32 Cr
Long Term Rating (Indicative)	SMERA B+ Issuer not co-operating*
Short Term Rating (Indicative)	SMERA A4 Issuer not co-operating*

#Refer Annexure for details

*The issuer did not co-operate; Based on best available information.

SMERA has reviewed the long term rating of '**SMERA B+** (read as SMERA B plus) and short term rating of '**SMERA A4**' (read as SMERA A four) on the Rs.24.32 crore bank facilities of Om Biomedic Private Limited (OBPL). This rating is now an indicative rating and is based on best available information.

Non-cooperation by the issuer/borrower: SMERA has been requesting for data, information and undertakings from the rated entity for conducting surveillance & review of the rating. However, the issuer/borrower failed to submit such information before due date.

This rating is therefore being flagged as "Issuer not-cooperating", in line with prevailing SEBI regulations and SMERA's policies.

Applicable Criteria

- Manufacturing Entities: <https://www.smera.in/criteria-manufacturing.htm>
- Default Recognition: <https://www.smera.in/criteria-default.htm>
- Financial Ratios and Adjustments: <https://www.smera.in/criteria-fin-ratios.htm>

Limitation regarding information availability: The rating is based on information available from sources other than the issuer/borrower (in the absence of information provided by the issuer/borrower). SMERA endeavoured to gather information about the entity / industry from the public domain. Therefore, SMERA cautions lenders and investors regarding the use of such information, on which the indicative credit rating is based.

About the Rated Entity: The Uttarakhand-based OBPL, incorporated in 2006 commenced operations in 2007. The company is engaged in manufacturing of betalactam and non-betalactam bulk drugs in the form of tablets, capsules, liquid orals among others. OBPL undertakes contract manufacturing for pharma companies and a few state governments. The manufacturing facility of the company is located at Haridwar, Uttarakhand and day-to-day operations are managed by Mr. Amit Uthara, who has been with the company since its inception.

In FY2014-15, TRIPL reported profit after tax (PAT) of Rs.0.52 crore on operating income of Rs.75.28 crore, as compared to PAT of Rs.0.89 crore on operating income of Rs.74.43 crore in

the previous year. The networth stood at Rs.8.80 crore as on March 31, 2015 against Rs.7.18 crore last year.

Rating History for the last three years:

Date	Name of Instrument / Facilities	Term	Amount (Rs. Cr.)	Ratings/Outlook
09-Feb-2016	Cash Credit	Long Term	14.00	SMERA B+ / Stable
	Term Loan	Long Term	1.82	SMERA B+ / Stable
	Export Packing Credit	Short Term	1.00	SMERA A4
	Bank Guarantee	Short Term	5.25	SMERA A4
	Letter of Credit	Short Term	2.25	SMERA A4
13-Jan-16	Cash Credit	Long Term	14.00	SMERA B+ / Stable
	Term Loan	Long Term	1.82	SMERA B+ / Stable
	Export Packing Credit	Short Term	1.00	SMERA A4
	Bank Guarantee	Short Term	0.18	SMERA A4

Annexure – Details of instruments rated:

Name of the Facilities	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs. Crore)	Ratings
Cash Credit	NA	NA	NA	14.00	SMERA B+ Issuer not co-operating*
Term Loan	NA	NA	NA	1.82	SMERA B+ Issuer not co-operating*
Export Packing Credit	NA	NA	NA	1.00	SMERA A4 Issuer not co-operating*
Bank Guarantee	NA	NA	NA	5.25	SMERA A4 Issuer not co-operating*
Letter of Credit	NA	NA	NA	2.25	SMERA A4 Issuer not co-operating*

**The issuer did not co-operate; Based on best available information.*

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ABOUT SMERA

SMERA Ratings Limited is a joint initiative of SIDBI, Dun & Bradstreet Information Services India Private Limited (D&B) and leading public and private sector banks in India. SMERA is registered with SEBI as a Credit Rating Agency and accredited by Reserve Bank of India. For more details, please visit www.smerra.in.

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