

Nezone Strips Limited: Withdrawn

Facility	Amount (Rs. Crore)	Rating
Cash Credit	20.00	SMERA BBB+/Stable (Withdrawn)

SMERA has withdrawn the rating assigned to the abovementioned bank facility of Nezone Strips Limited (NSL) as per the client's request and with no objection from the bank.

About the Company

NSL, incorporated in 1999, is a Kolkata-based company that manufactures cold rolled strips, precision and M.S pipes at Dankuni, West Bengal. The installed capacity of the company is 96,000 MT per annum and the administrative office is located at Kolkata.

NSL reported profit after tax (PAT) of Rs.9.22 crore on operating income of Rs.412.80 crore for FY2014-15, as compared with PAT of Rs.8.17 crore on operating income of Rs.376.69 crore in FY2013-14.

Rating History

Date	Facility	Amount (Rs. Crore)	Rating		Rating/Outlook
			Long Term	Short Term	
15 January, 2015	Cash Credit	20.00	SMERA BBB+ (Assigned)	-	Stable

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ABOUT SMERA

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