

Press Release

R. D. Weld Products Private Limited (RDWPPL)

08 May, 2018

RatingUpdate



Total Bank Facilities Rated*	Rs. 10.75 cr.#
Long Term Rating (Indicative)	SMERA BB Issuer not co-operating*

#Refer Annexure for details

*The issuer did not co-operate; based on best available information.

SMERA has reviewed the short term rating of '**SMERA BB (read as SMERA double B)**' on the Rs. 10.75 crore bank facilities of R. D. Weld Products Private Limited (RDWPPL). This rating is now an indicative rating and is based on best available information.

Non-cooperation by the issuer/borrower: SMERA has been requesting for data, information and undertakings from the rated entity for conducting surveillance & review of the rating. However, the issuer/borrower failed to submit such information before due date.

This rating is therefore being flagged as "Issuer not-cooperating", in line with prevailing SEBI regulations and SMERA's policies.

Any other information: None

Applicable Criteria

- Trading entities - <https://www.smera.in/criteria-trading.htm>
- Default Recognition: <https://www.smera.in/criteria-default.htm>

Limitation regarding information availability: The rating is based on information available from sources other than the issuer/borrower (in the absence of information provided by the issuer/borrower). SMERA endeavoured to gather information about the entity / industry from the public domain. Therefore, SMERA cautions lenders and investors regarding the use of such information, on which the indicative credit rating is based.

About the Company:

Incorporated in 1997, R. D. Weld Products Private Limited (RDWPPL) is promoted by Mr. Manoj Balwani and family of Maharashtra. The company is engaged in trading of welding consumables, welding equipment, welding & cutting accessories. The company trades about 70 per cent of Hyundai Welding and has exclusive dealership of these products.

Rating History upto last three years:

Date	Name of Instrument / Facilities	Term	Amount (Rs.Crore)	Ratings/Outlook
10th Mar 17	Cash Credit	Long Term	9.70	SMERA BB/Stable (Reaffirmed)
	Term Loan	Long Term	1.05	SMERA BB/Stable (Reaffirmed)
27th Jan 16	Cash Credit	Long Term	9.70	SMERA BB/Stable (Assigned)
	Term Loan	Long Term	1.05	SMERA BB/Stable (Assigned)

Annexure – Details of instruments rated

Name of the Facilities	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs. Cr.)	Ratings/Outlook
Cash Credit	Not Applicable	Not Applicable	Not Applicable	9.70	SMERA BB Issuer not co-operating*
Term Loan	Not Applicable	Not Applicable	Not Applicable	1.05	SMERA BB Issuer not co-operating*

*The issuer did not co-operate; based on best available information.

Contacts

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ABOUT SMERA

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www.smera.in.

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