

**Press Release**

12 June, 2017

**Sohoni Metal Craft Private Limited**
**Rating Withdrawn**

<b>Total Bank Facilities Rated *</b>	Rs.6.30 Cr
<b>Long Term Rating</b>	SMERA BB/Stable (Withdrawn)
<b>Short Term Rating</b>	SMERA A4+ (Withdrawn)

*\* Refer Annexure for details*

SMERA has withdrawn the long term rating of '**SMERA BB**' (**read as SMERA double B**) and short term rating of '**SMERA A4+**' (**read as SMERA A four plus**) assigned to the Rs.6.30 crore bank facilities of Sohoni Metal Craft Private Limited (SMCPL). SMCPL has fully repaid the above mentioned facility and this has been certified by the banker.

**Analytical approach:** SMERA has considered the standalone financial and business risk profiles of the company.

**About the Rated Entity**

SMCPL, established in 1991, is a Gujarat-based company promoted by Mr. Dilip Sohoni and family. The company manufactures battery caps, bottoms and polyvinyl chloride sleeves for dry-cell batteries.

For FY2014-15, SMCPL reported net profit of Rs.0.46 crore on total income of Rs.21.27 crore as compared with net profit of Rs.0.57 crore on total income of Rs.20.14 crore in FY2013-14.

**Status of non-cooperation with previous CRA (if applicable):** Not Applicable

**Any other information:** Not Applicable

### Rating History (Upto last three years)

Date	Name of Instrument / Facilities	Term	Amount (Rs. Cr.)	Ratings/Outlook
22-Feb-2016	Cash Credit	Long Term	INR 2	SMERA BB / Stable
	Stand by line of credit	Short Term	INR 0.3	SMERA A4+
	Letter of Credit	Short Term	INR 4	SMERA A4+

### \*Annexure – Details of instruments rated

Name of the Facilities	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs. Cr.)	Ratings/Outlook
Cash Credit	Not Applicable	Not Applicable	Not Applicable	2.00	SMERA BB/Stable (Withdrawn)
Letter of credit	Not Applicable	Not Applicable	Not Applicable	4.00	SMERA A4+ (Withdrawn)
Stand By Line of Credit	Not Applicable	Not Applicable	Not Applicable	0.30	SMERA A4+ (Withdrawn)

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## ABOUT SMERA

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