

## Press Release

Ratanlal Radheshyam

November 22, 2021



### Rating Downgraded and Issuer not co-operating

Product	Net Quantum (Rs. Cr)	Long Term Rating	Short Term Rating
<b>Bank Loan Ratings</b>	10.00	ACUITE BB-   Downgraded   Issuer not co-operating*	
<b>Total</b>	10.00	-	-

Refer annexure for details

### Rating Rationale

Acuite has downgraded the long-term rating to '**ACUITE BB-**' (read as **ACUITE Double B minus**) from '**ACUITE BB**' (read as **ACUITE Double B**) on the Rs.10.00 crore bank facilities of Ratanlal Radheshyam (RR). This rating is now an indicative rating and is based on best available information.

### About the Firm

Established in the year 1953, Ratanlal Radheshyam is a Maharashtra based partnership firm promoted by Heda family. The firm is engaged in the business of trading of agro related products and also in the processing of pulses. The firm is mainly into trading of products of soya which consists of more than 50 percent of its trading business. The firm procures products from local farmers and sells it Pan India. It has own brand of dal i.e. RR Diamond and RR Silver. It has a warehouse of 3000 sq.ft.

### Non-cooperation by the issuer/borrower

Acuite has been requesting for data, information and undertakings from the rated entity for conducting surveillance & review of the rating. However, the issuer / borrower failed to submit such information before due date.

This rating is therefore being flagged as "Issuer not-cooperating", in line with prevailing SEBI regulations and Acuite's policies.

### Applicable Criteria

- Default Recognition - <https://www.acuite.in/view-rating-criteria-52.htm>
- Manufacturing Entities - <https://www.acuite.in/view-rating-criteria-59.htm>

### Limitation regarding information availability

The rating is based on information available from sources other than the issuer / borrower (in the absence of information provided by the issuer / borrower). Acuite endeavored to gather information about the entity / industry from the public domain. Therefore, Acuite cautions lenders and investors regarding the use of such information, on which the indicative credit ratings is based.

### Liquidity Indicators

No information provided by the issuer / available for Acuite to comment upon.

### Rating Sensitivity

"No information provided by the issuer / available for Acuite to comment upon."

### About the Rated Entity - Key Financials

The rated entity has not shared the latest financial statements despite repeated requests.

### Status of non-cooperation with previous CRA

Not Applicable

### Any other information

None

### Rating History

Date	Name of Instruments/Facilities	Term	Amount (Rs. Cr)	Rating/Outlook
26 Aug 2020	Cash Credit	Long Term	10.00	ACUITE BB   Stable (Upgraded from ACUITE BB-   Stable)
04 Jun 2019	Cash Credit	Long Term	10.00	ACUITE BB-   Stable (Reaffirmed)
09 Mar 2018	Cash Credit	Long Term	10.00	ACUITE BB-   Stable (Reaffirmed)
25 Feb 2016	Cash Credit	Long Term	6.00	ACUITE BB-   Stable (Assigned)

### Annexure - Details of instruments rated

Lender's Name	Facilities	Date Of Issuance	Coupon Rate	Maturity Date	Size Of Issue	Rating
Union Bank of India	Cash Credit	Not Applicable	Not Applicable	Not Applicable	10.00	ACUITE BB-   Downgraded   Issuer not co-operating* (from ACUITE BB )

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### About Acuité Ratings & Research

Acuité Ratings & Research Limited is a full-service Credit Rating Agency registered with the Securities and Exchange Board of India (SEBI). The company received RBI Accreditation as an External Credit Assessment Institution (ECAI), for Bank Loan Ratings under BASEL-II norms in the year 2012. Since then, it has assigned more than 8,850 credit ratings to various securities, debt instruments and bank facilities of entities spread across the country and across a wide cross section of industries. It has its Registered and Head Office in Kanjurmarg, Mumbai.

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