

## Press Release

Ratanlal Radheshyam

November 22, 2021



### Rating Downgraded and Issuer not co-operating

Product	Net Quantum (Rs. Cr)	Long Term Rating	Short Term Rating
Bank Loan Ratings	10.00	ACUITE BB-   Downgraded   Issuer not co-operating*	
Total	10.00	-	-

Refer annexure for details

#### Rating Rationale

Acuité has downgraded the long-term rating to '**ACUITE BB-**' (**read as ACUITE Double B minus**) from '**ACUITE BB**' (**read as ACUITE Double B**) on the Rs.10.00 crore bank facilities of Ratanlal Radheshyam (RR). This rating is now an indicative rating and is based on best available information.

#### About the Firm

Established in the year 1953, Ratanlal Radheshyam is a Maharashtra based partnership firm promoted by Heda family. The firm is engaged in the business of trading of agro related products and also in the processing of pulses. The firm is mainly into trading of products of soya which consists of more than 50 percent of its trading business. The firm procures products from local farmers and sells it Pan India. It has own brand of dal i.e. RR Diamond and RR Silver. It has a warehouse of 3000 sq.ft.

#### Non-cooperation by the issuer/borrower

Acuité has been requesting for data, information and undertakings from the rated entity for conducting surveillance & review of the rating. However, the issuer / borrower failed to submit such information before due date.

This rating is therefore being flagged as "Issuer not-cooperating", in line with prevailing SEBI regulations and Acuité's policies.

#### Applicable Criteria

- Default Recognition - <https://www.acuite.in/view-rating-criteria-52.htm>
- Manufacturing Entities - <https://www.acuite.in/view-rating-criteria-59.htm>

#### Limitation regarding information availability

The rating is based on information available from sources other than the issuer / borrower (in the absence of information provided by the issuer / borrower). Acuité endeavored to gather information about the entity / industry from the public domain. Therefore, Acuité cautions lenders and investors regarding the use of such information, on which the indicative credit rating is based.

## Liquidity Indicators

No information provided by the issuer / available for Acuite to comment upon.

## Rating Sensitivity

"No information provided by the issuer / available for Acuite to comment upon."

## About the Rated Entity - Key Financials

The rated entity has not shared the latest financial statements despite repeated requests.

## Status of non-cooperation with previous CRA

Not Applicable

## Any other information

None

## Rating History

Date	Name of Instruments/Facilities	Term	Amount (Rs. Cr)	Rating/Outlook
26 Aug 2020	Cash Credit	Long Term	10.00	ACUITE BB   Stable (Upgraded from ACUITE BB-   Stable)
04 Jun 2019	Cash Credit	Long Term	10.00	ACUITE BB-   Stable (Reaffirmed)
09 Mar 2018	Cash Credit	Long Term	10.00	ACUITE BB-   Stable (Reaffirmed)
25 Feb 2016	Cash Credit	Long Term	6.00	ACUITE BB-   Stable (Assigned)

**Annexure - Details of instruments rated**

<b>Lender's Name</b>	<b>Facilities</b>	<b>Date Of Issuance</b>	<b>Coupon Rate</b>	<b>Maturity Date</b>	<b>Size Of Issue</b>	<b>Rating</b>
Union Bank of India	Cash Credit	Not Applicable	Not Applicable	Not Applicable	10.00	ACUITE BB-   Downgraded   Issuer not co-operating* (from ACUITE BB )

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## About Acuité Ratings & Research

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