

Press Release

12 June, 2017

Rama Rice Mills

Rating Update

Total Bank Facilities Rated *	Rs. 6.00 Cr. #
Long Term Rating	SMERA B Issuer not co-operating*

Refer Annexure for details

* The issuer did not co-operate; Based on best available information.

SMERA has reviewed long-term rating of '**SMERA B**' (read as **SMERA B**) on the Rs. 6.00 crore bank facilities of Rama Rice Mills. This rating is now an indicative rating and is based on best available information.

Non-cooperation by the issuer/borrower

SMERA has been requesting for data, information and undertakings from the rated entity for conducting surveillance & review of the rating. However, the issuer / borrower failed to submit such information before due date.

This rating is therefore being flagged as "Issuer not-cooperating", in line with prevailing SEBI regulations and SMERA's policies.

Applicable Criteria

- Default Recognition - <https://www.smera.in/criteria-default.htm>
- Manufacturing Entities - <https://www.smera.in/criteria-manufacturing.htm>

Limitation regarding information availability

The rating is based on information available from sources other than the issuer / borrower (in the absence of information provided by the issuer / borrower). SMERA endeavoured to gather information about the entity / industry from the public domain. Therefore, SMERA cautions lenders and investors regarding the use of such information, on which the indicative credit rating is based.

About the Rated Entity

Incorporated in 1989, Rama Rice Mills (RRM), a Haryana-based firm was promoted by Mr. Mohit Gambhir, Mr. Ashim Gambhir and Mr. Sanjay Gambhir. The firm is engaged in the processing and milling of basmati and non-basmati rice at Ambala, Haryana and has milling capacity of 3 tonnes per hour.

For FY2014-15, the firm reported net profit of Rs.0.02 crore on operating income of Rs.26.85 crore as compared to net profit of Rs.0.02 crore on operating income of Rs.20.62 crore in FY2013-14. The firm's net worth stood at Rs.1.23 crore as on 31 March, 2015, as compared with Rs.0.96 crore a year earlier. The firm achieved revenues of Rs.20.00 crore (provisional) for the period April to December 2015.

Rating History (Upto last three years)

Date	Name of Instrument / Facilities	Term	Amount (Rs. Cr.)	Ratings/Outlook
01March2016	Cash Credit	Long Term	INR 6	SMERA B / Stable

*Annexure – Details of instruments rated

Name of the Facilities	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs. Cr.)	Ratings/Outlook
Cash Credit	Not Applicable	Not Applicable	Not Applicable	6.00	SMERA B Issuer not co-operating*

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ABOUT SMERA

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