



SMERA RATINGS LIMITED

Canvas Integrated Cold Chain Services (CICCS)

*Rating
Rationale*

March 02, 2016

Facility	Amount (Rs. Crore)	Rating
Term Loan	5.00	SMERA D (Suspended)
Cash Credit	2.50	SMERA D (Suspended)

SMERA has suspended the above mentioned rating of Canvas Integrated Cold Chain Services (CICCS). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the firm.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

Contact List:

Media/Business Development	Analytical Contact	Rating Desk
Suman M National Sales Head – Emerging Corporate Group Tel: +91-22-6714 1151 Cell: +91 9892306888 Email: suman.m@smera.in Web: www.smera.in	Parimal Thakker Associate Vice President – Corporate Ratings Tel: +91-011-4973 1317 Email: parimal.thakker@smera.in	Tel: +91-22-6714 1184 Email: ratingdesk@smera.in

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